

Directors and Officers (D&O) insurance is a critical risk mitigation tool for protecting directors and officers, ensuring organisational stability, and attracting accomplished leaders to companies.

In a world of increasing regulatory and shareholder scrutiny, directors and officers (D&Os) are required to navigate a complex landscape of legal duties and obligations. Despite meticulous planning and extensive industry experience, directors or officers regularly encounter allegations of negligence or breaches of director's duties imposed by the Corporations Act 2001 (Cth). Directors and officers can be exposed to litigation or investigation from various parties, including the company itself, shareholders, regulators (such as ASIC and APRA), employees, creditors, competitors, or other directors.

Our bespoke D&O insurance policy is an essential shield protecting company leaders against spurious claims and in moments of crisis.

It provides critical support when directors and officers face potential liabilities, including:

- ▶ **Personal Liability Protection** coverage for personal liability arising from their actions or decisions.
- ▶ **Financial Risk Mitigation** from fines, penalties, legal costs or interest.
- ▶ **Attract and retain directors and officers** providing peace of mind for company leaders against the threat of litigation or regulatory investigation.

Coverage Summary

- Directors and Officer Liability
- Company Reimbursement
- Company Securities
- Investigation Costs

Standard Extensions

- ✓ Advance Payment
- ✓ Cost Shareholder Derivative Actions
- ✓ Extradition Expenses
- ✓ Health and Safety Costs
- ✓ Official Body Response
- ✓ Public Relations Expenses
- ✓ Self-Report, Raid & Pre-Inquiry
- ✓ Assets and Liberty Safeguard
- ✓ Court Attendance Expenses
- ✓ Financial Interest Liability
- ✓ Insured Person Tax Liability
- ✓ Outside Directorship Indemnification
- ✓ Runoff for Retired Insured Persons
- ✓ Continuous Cover
- ✓ Emergency Expenses
- ✓ Fines and Penalties
- ✓ New Subsidiary
- ✓ Pollution Defence Costs
- ✓ Runoff

Optional Extensions

- Entity Employment Practice Liability
- Mitigation Costs

- Limits:** → \$10,000,000
- Retentions:** → Side B retentions starting at \$10,000
- Segment:** → Commercial and financial risks
- Size:** → Private, public unlisted, and publicly listed ASX201 companies and above.
Limited appetite for ASX200 accounts (excess only)

About Pacific Indemnity

Pacific Indemnity Underwriting Solutions is a specialist underwriting agency with a focus on financial lines insurances. Established in 2015, the company is run by a team of service-oriented, highly experienced underwriters with a strong track record in the insurance market. It has grown to become one of the largest underwriting agencies in Australia, with underwriters located in Melbourne, Sydney, Brisbane, Perth and Adelaide.