



## Q&A – New security for Professional Indemnity policies

### 1. What are the changes included in the IAG-Zurich deal with Pacific Indemnity?

Briefly, the changes are:

- Zurich Australian Insurance Limited (Zurich) will provide 25% of the capacity for Pacific Indemnity's professional indemnity policies on a co-insurance arrangement from 1 December 2019. Zurich will continue to provide 100% capacity for general liability.
- Exception to above would be risks placed outside IAG/Zurich arrangement

### 2. What is the advantage of this partnership with Zurich Australian Insurance Limited for our partner brokers?

- This diversification will allow Pacific Indemnity to offer an expanded product portfolio to meet the needs of our partner brokers and their clients.
- This partnership provides access to general liability products

### 3. Why Zurich Australian Insurance Limited?

Zurich Australian Insurance Limited is part of the Zurich Insurance Group, one of the largest public companies in the world (91st in 2017 according to Forbes). This provides an assurance that we are partnering with a formidable company that will give us the confidence and diversity to provide the additional product of general liability. Together with Insurance Australia Group, the largest local insurer, our key strategic insurers provide assurance of strength and stability in these challenging times.

### 4. What is Pacific Indemnity's appetite on general liability and who is our contact person?

- Please refer to detailed document link on [PIUS Broadform Public and Products Liability](#)
- For any general liability inquiries, please contact Daniel Ireland: 0421 773 143 or email [daniel.ireland@pacificindemnity.com.au](mailto:daniel.ireland@pacificindemnity.com.au)

### 5. Would the partner broker arrangement also apply to general and products liability insurance?

- The partner broker arrangement applied to general liability from 1 April 2019 and 25% of the capacity for Pacific Indemnity's professional indemnity policies on a co-insurance arrangement applies from 1 December 2019.
- For general liability (GL), we are pleased to extend the arrangement to manage your existing GL portfolio placed with other insurers based on the similar arrangement we have undertaken on your PI portfolio. In the next few weeks we will be in contact with you to work out this possibility.