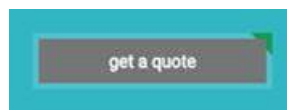




Welcome to Pacific Indemnity's email newsletter

This newsletter contains the following:

- ▶ Renewal Transfers for Partner Brokers
- ▶ Amendment to Fidelity application of Excess
- ▶ NSW Insurance Duty Exemption on Renewals
- ▶ Who to contact over the Christmas Period
- ▶ A snapshot of our FAQ's



Renewal Transfers for Partner Brokers – Process & Benefits

what is a renewal transfer?

- ▶ Any expiring Professional Indemnity policy that you currently hold with another insurer, that is not considered a High Risk profession or part of a highly discounted scheme or facility

what risks does this apply to?

- ▶ All risks that are not deemed to be High Risk professions
High Risk Professions include but are not limited to Building Surveyors, Structural Engineers, Geotechnical Engineers, Financial Planners, Design & Construct, Design & Manufacture/Install, Property Managers, Property Developers, Construction Professionals with fees over \$5M
- ▶ Any risk that is not part of a scheme or facility (as the premium is generally not able to be matched on an 'offer & acceptance' basis)

what are the benefits of doing a renewal transfer?

- ▶ Extended Continuous Cover
- ▶ Match the expiring premium, limit and excess. If the expiring premium did not include an underwriting fee, we will reduce the base premium by the cost of our underwriting/policy fee
- ▶ Fast turnaround time

what is the process for a renewal transfer?

To meet the requirements to do a renewal transfer, we will require the following documents prior to the expiry date:

- ▶ Expiring Schedule, including the expiring premium
 - ▶ Last year's proposal form (if a renewal or short form proposal, please also supply the last completed full proposal form)
-

can renewal transfers be transacted via the broker portal?

Yes, absolutely! All you need to do to ensure the quote is treated as a Renewal Transfer is:

- ▶ attach the above requested documents
- ▶ add a 'Message to the Underwriter' with any additional details to assist the process.

The quote will refer to ensure you receive the correct renewal transfer terms. You will receive a response within 24 hours on the next business day.

Amendment to application of Fidelity Excess

On all policies that have Fidelity Cover, the Fidelity Excess has been amended to be applied as follows with effect the inception date of the policy:

The clause within the Fidelity Cover extension reading:

"The Excess applies to each and every Fidelity Loss resulting from each separate dishonest, fraudulent, malicious or illegal act or omission committed by an Employee." **is deleted and replaced with the following:**

"The Excess specified in the Schedule applies to any one Fidelity Loss. Each Fidelity Loss and all Fidelity Losses in a series of Fidelity Losses caused by acts or omissions of the same person or persons (whether identifiable or not) and Fidelity Losses in which such person or persons are involved or implicated shall, for the purpose of the Excess and the Fidelity Cover Sub-Limit, be treated as one Fidelity Loss and will be subject to one Excess.

This is an improvement to the cover provided and the operation of the excess.

NSW Small Business Insurance Duty Exemption Declaration on Renewal

did you know that a declaration is only valid for an income year?

This is a note to remind that a completed, signed and dated NSW Insurance Duty Small Business Exemption Declaration needs to be received every year to be eligible to receive the exemption from paying NSW Stamp Duty.

For more information, go to <https://www.revenue.nsw.gov.au/taxes/insurance/exemptions/sbe>

Who to contact over the Christmas Period

our days of operation

24th & 31st December – Closed

27th & 28th December – available staff are:

Simone Oakman – simone.oakman@pacificindemnity.com.au | 0431 618 869

Jun Acance – jun.acance@pacificindemnity.com.au | 0401712017

2nd January – return to work



A snapshot of our [FAQ's](#)

what does a professional indemnity policy cover?

Persons and companies who provide advice or service of a specialised nature, whether for a fee or not, are required by law to provide that service or advice with due care and skill so as not to cause their client or a third party loss, damage or injury. If they do cause loss damage or injury then the aggrieved client or third party may make a claim to recover or be indemnified for that loss, damage or injury. Professional Indemnity insurance provides cover to pay any such claims on behalf of the insured. In

addition, the insurance will provide cover for legal and other costs incurred in investigating and defending such claims.

Have more questions? Head to our [FAQ](#) page on our website

Did you know???

A screenshot of a web form with two input fields: "Username" and "Password". Below the "Password" field is a link that says "Forgot Password?". To the right of the fields is a "submit" button.

Past Pacific Indemnity News issues can be found on the Pacific Indemnity Website at <http://www.pacificindemnity.com.au/pacific-indemnity-news/>

Forgotten Your Password?

Click [FORGOT PASSWORD?](#), enter and submit the requested details to get an email to reset your password

Don't have a Portal login?

Click [CONTACT US](#) or Email the following details to underwriting@pacificindemnity.com.au:

- Your Full Name
- Brokerage Name & branch (if relevant)
- Email address
- Contact Phone Number

Want to know more?



Visit our website...

[HOME](#) [ABOUT US](#) [PRODUCTS](#) [RESOURCES](#) [FAQs](#) [CLAIMS](#) [CONTACT US](#)

Kind regards,

The Team at Pacific Indemnity
underwriting@pacificindemnity.com.au

Please note the best way to contact us is via our mobile phones



Please consider the environment before printing this email

The information transmitted in this message and its attachments (if any) is intended only for the person or entity to which it is addressed.

The message may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information, by persons or entities other than the intended recipient is prohibited.

If you have received this in error, please contact the sender and delete this e-mail and associated material from any computer.

The intended recipient of this e-mail may only use, reproduce, disclose or distribute the information contained in this e-mail and any attached files, with the permission of the sender.