



Information and Communication Technology Combined Liability Policy Wording

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General Information & Important Notices

How We protect your privacy

We use information provided by Our customers to allow Us to offer Our products and services. This means We may need to collect Your personal information, and sometimes sensitive information about You as well (for example, Your claims history). We will collect this information directly from You where possible, but there may be occasions when We collect this information from someone else.

We will only use Your information for the purposes for which it was collected, other related purposes and as permitted or required by law. You may choose not to give Us Your information, but this may affect Our ability to provide You with insurance cover.

We may share this information with companies within Our group, government and law enforcement bodies if required by law and others who provide services to Us or on Our behalf, some of which may be located outside of Australia.

By applying for, using or renewing any of Our products or services, or providing Us with Your information, You agree to this information being collected, held, used and disclosed as set out in this Policy.

You can access **Our** privacy policy at www.cgu.com.au/insurance/privacy-security

General Insurance Code of Practice

Pacific Indemnity Underwriting Solutions Pty Ltd and CGU Insurance Limited proudly supports the General Insurance Code of Practice. The purpose of the Code is to raise standards of practice and service in the general insurance industry.

The objectives of the Code are:

- to commit **Us** to high standards of service;

to promote better, more informed relations between Us and You;

- to maintain and promote trust and confidence in the general insurance industry;
- to provide fair and effective mechanisms for the resolution of complaints and disputes between Us and You; and
- to promote continuous improvement of the general insurance industry through education and training.

We have adopted and support the Code and are committed to complying with it. Please contact Us if You would like more information about the Code.

Details of the Code of Practice can be found on-line at: www.codeofpractice.com.au/

Our service commitment

Pacific Indemnity Underwriting Solutions Pty Ltd and CGU Insurance Limited are proud of their service standards and support the General Insurance Code of Practice. In an unlikely event that You are not satisfied with the way in which We have dealt with You, as part of Our commitment to customer service, We have an internal dispute resolution process in place to deal with any complaint You may have.

Please contact Us if You have a complaint, including if You are not satisfied with any of the following:

- one of Our products;
- Our service;
- the service of Our authorised representatives;
- Our claims representatives; or
- Our decision on Your claim.

Our staff will help You in any way they can. If they are unable to satisfy Your concerns, they will refer the matter to their supervisor or manager. If the manager cannot resolve the matter, the manager will escalate the matter to Our Internal Dispute Resolution Department.

Details of Our internal dispute resolution process are available from Our office.

Intermediary Remuneration

Pacific Indemnity Underwriting Solutions Pty Ltd pays remuneration to insurance intermediaries when We issue, renew or vary a policy the intermediary has arranged or referred to Us. The type and amount of remuneration varies and may include commission and other payments. If You require more information about remuneration We may pay Your intermediary You should ask Your intermediary.

We

For the purposes of this General Information and Important Notices, 'We' means Pacific Indemnity Underwriting Solutions Pty Ltd ABN 14 606 511 639 - on behalf of CGU Insurance Limited ABN 27 004 478 371 and CGU Insurance Limited.

About Pacific Indemnity

Pacific Indemnity Underwriting Solutions Pty Ltd, ABN 14 606 511 639, specialises in Professional Risk insurance (including Professional Indemnity Insurance, Malpractice Insurance, Information & Computer Technology Insurance, Management Liability Insurance and similar products).

Pacific Indemnity is a Corporate Authorised Representative of CGU Insurance Limited ABN 27 004 478 371. CGU's Australian Financial Service Licence number is 238291

Policy A - Professional Indemnity Policy

Insuring Clauses

We will **Cover You** for awards of damages and awards of claimant's costs against **You** resulting from any **Claim** for **Civil Liability** arising from:

- a) the performance of **Information Technology Services**; or
- b) the provision of **Information Technology Products**.

by or on behalf of the **Named Insured**.

We do this only for **Claims** which:

- (i) are made against **You** during the **Period of Insurance**; and which
- (ii) **We** are told about in writing as soon as reasonably possible during the **Period of Insurance**; and which
- (iii) arise out of an act error or omission after the Retroactive Date, if any, specified in the **Schedule**.

We will also pay on **Your** behalf (and as needed advance) the **Claim Investigation Costs**. We are not however obliged to defend, or to continue to defend, any **Claim** or pay, or continue to pay **Claim Investigation Costs**, once the **Policy Limit** (or the applicable **Sub-Limit**, as the case may be) has been exhausted.

The **Cover** provided by this **Policy** is subject to the Insuring Clauses, all of the terms, conditions, exclusions and limits contained in or endorsed on this **Policy** and the payment of the Gross Premium stated in the **Schedule**.

Insuring Clause clarifications

For clarity, **Civil Liability** covered by this **Policy** includes (but is not necessarily limited to) **Your** liability arising from the performance of **Information Technology Services**; or the provision of **Information Technology Products** for:

- Breach of professional duty
- Breach of confidentiality
- Breach of privacy
- Breach of fiduciary duty
- Defamation
- Loss of or damage to **Documents** including data (to the full policy limit)
- Liability for the dishonest, fraudulent, criminal or malicious acts or omissions of persons for whom **You** are responsible – vicarious liability
- **Intellectual Property** breaches
- Breaches of the Competition and Consumer Act 2010 (Cth)

and the Fair Trading Acts (Australian & New Zealand)

- Misleading and deceptive conduct breaches under Australian Securities and Investment Commission Act 2001
- Vicarious Liability for the acts of sub-consultants
- Unintentional breaches of Warranty of Authority

Extensions

Each of the following Extensions automatically applies unless otherwise stated in the endorsements or the **Schedule**. Each of the Extensions is subject to the Insuring Clause and all other terms, exclusions, conditions and the **Policy Limit** and **Sub-limits** of this **Policy** unless otherwise expressly stated.

Compensatory Civil Penalties

Notwithstanding the Fines & Penalties Exclusion, **We Cover You** for **Claims** for **Compensatory Civil Penalties**. Our total liability for the payment of **Compensatory Civil Penalties** under the **Policy** shall not exceed \$250,000 in the aggregate, which is included within and not in addition to the **Policy Limit**.

However, **We** will not be liable to **Cover You** for any **Compensatory Civil Penalties**:

- a) for which **We** are legally prohibited at law from indemnifying **You**;
- b) based upon, attributable to or in consequence of any:
 - (i) wilful, intentional or deliberate failure to comply with any lawful notice, direction, enforcement action or proceeding under any legislation; or
 - (ii) reckless or grossly negligent conduct or any intentional breach or violation of law; or
 - (iii) any obligation to pay taxes, rates, duties, levies, charges, fees or any other revenue charge or impost.

A separate **Excess** will apply to each Compensatory Civil Penalty payable under this extension.

Costs of responding to third party claims for equitable relief

In so far as an action for equitable relief is brought against **You** (arising from the performance of **Information Technology Services** or the provision of **Information Technology Products** by or on behalf of the **Named Insured**), then **We** will also pay on **Your** behalf (and as needed advance) the **Claim Investigation Costs** of any such action up to **Sub-Limit** of \$100,000.

Enquiries – legal costs cover – including for regulatory, licensing, disciplinary or coronial enquiries

For those **Enquiries** of which **You** first become aware (and

of which **We** are told about in writing as soon as reasonably possible) while this **Policy** is in force, **We Cover You** and **Your Employees** up to a **Sub-Limit** of \$250,000 in the aggregate in respect of **Claim Investigation Costs** for **Your** representation at any such Enquiry. This **Cover** does not extend to paying **Your** regular or overtime wages, salaries or fees, or those of **Your Employees**.

Court Attendance Costs

For any person described in a) and b) below who is required to physically attend at Court for the purposes of giving evidence as a witness in connection with a **Covered Claim**, then it is agreed that **Claim Investigation Costs** will include the following payments, per day on which attendance in court is required:

- a) Payable to any **Principal** or **Former Principal** - \$500
- b) Payable to any **Employee** - \$250

No **Excess** shall apply to this Section of the **Policy**.

Public Relations Cover

- a) **We** will pay the reasonable and necessary fees, costs and expenses of a public relations consultant retained by the **Named Insured** with **Our** prior written consent (which shall not be unreasonably withheld or delayed) to design and implement a **Publicity Campaign** approved by **Us**, to prevent or mitigate damage to the reputation of the **Named Insured** in consequence of a **Claim** or **Covered Claim** from the provision of **Information Technology Services** or the provision of **Information Technology Products**.
- b) **Our** total liability for the payment of such fees, costs and expenses of a public relations consultant under the **Policy** shall not exceed \$50,000 for any one **Publicity Campaign**, \$100,000 in the aggregate for all **Publicity Campaigns**.
- c) The **Excess** applicable for this section is the **Excess** stated in the **Schedule** for each and every **Publicity Campaign**.

Privacy Remediation Expenses

We will pay **Privacy Remediation Expenses** only if either:

- a) **We** incur them; or
- b) **You** incur them, and **We** are told about such expenses in writing as soon as reasonably possible during the **Period of Insurance**.

Our total liability for the **Cover** provided by this Extension shall not exceed \$250,000 in the aggregate.

For the purpose of this Extension only, the following definitions apply:

(i) Privacy Remediation Expenses

The reasonable and necessary legal expenses, public relations expenses, postage expenses, and related

advertising and communication expenses incurred by **You** to comply with **Privacy Legislation** mandating notification of third parties in the event of a **Privacy Breach** that results in the compromise or potential compromise of such third parties **Personal Information**, maintained by **You** or otherwise residing on a **Computer Network** operated by **You** or on **Your** behalf.

(ii) Computer Network

Interconnected electronic, wireless, web, cloud or similar systems (including all hardware, firmware and software) used to process data or information in an analogue, digital, electronic or wireless format including, but not limited to, computer programs, electronic data, operating systems, servers, media libraries, associated input and output devices, mobile devices, networking equipment, websites, extranets, intranets, off line storage facilities (to the extent that they hold electronic data), and electronic backup equipment.

(iii) Personal Information

Any information as defined in the Privacy Act 1988 (Cth) and the Privacy Amendment (Enhancing Protection) Act 2012 (Cth) and other Australian or New Zealand Federal, State, Territory or local privacy legislation (including health specific privacy legislation) and any rule or regulation promulgated thereunder.

(iv) Privacy Breach

A breach of confidentiality, infringement, or violation of any right to privacy (including, but not limited to, a breach of **Your** privacy policy), breach of a person's right of publicity, intrusion upon a person's seclusion, or public disclosure of **Personal Information** which arises from the provision or performance of **Information Technology Services**.

(v) Privacy Legislation

The following, as well as similar statutes and regulations, as they currently exist and as amended, associated with the confidentiality, access, control, and use of personally identifiable, non-public information including, but not limited to:

- (i) the Privacy Act 1988 (Cth) and the Privacy Amendment (Enhancing Protection) Act 2012 (Cth) and other Australian or New Zealand Federal, State, Territory or local privacy legislation (including health specific privacy legislation) and any rule or regulation promulgated there-under; and
- (ii) privacy provisions of Australian or New Zealand competition and consumer protection laws.

Claim Prevention and Mitigation Costs (Sub-limited)

Loss Mitigation and Rectification

We will reimburse **You** the direct costs and expenses reasonably and necessarily incurred by **You** with **Our** prior written consent (which will not be unreasonably withheld) in taking reasonable and necessary steps to rectify or to mitigate the effects of any of **Your** acts, errors or omissions done or omitted in the performance of **Information Technology Services** or the provision of **Information Technology Products** that would otherwise result in a **Claim Covered** by the **Policy**. Provided always that **You** first discover such act, error or omission during the **Period of Insurance** and immediately notify **Us** of such act, error or omission during the **Period of Insurance**;

We will not reimburse:

- (i) fees referred to in part b) below;
- (ii) **Product Recall Expenses**.

Our total liability for the payment of such direct costs and expenses under the **Policy** shall not exceed \$250,000 in the aggregate.

(a) Fee Mitigation

Notwithstanding the exclusion for Refund of Professional Fees, **We** will **Cover You** for any reasonable fees invoiced by **You** to a customer but in an attempt to mitigate a **Covered Claim** these fees have not been collected by **You**. This **Cover** is only provided on the basis that:

- (i) such fees are in respect of **Information Technology Services** actually having been provided by **You** to the customer;
- (ii) the customer has refused to pay such fees during the **Period of Insurance** and the basis of such refusal is expressed by the customer (either in writing or verbally and recorded in writing by **You**) to be a direct consequence of a **Covered Claim**;
- (iii) a request for payment under this **Policy** Extension is first made by **You** and notified to **Us** in writing during the **Period of Insurance**;
- (iv) **You** have shown to **Our** reasonable satisfaction that:
 - a) **You** have taken reasonable steps to collect such fees and that this is evidenced in writing;
 - b) **You** have legal advice that taking further steps to collect such fees may lead to a **Claim**;
 - c) the probability of a **Claim** being brought against **You** is substantially reduced by desisting in further efforts to collect such fees;
- (i) if a **Claim** were to be made, it would not otherwise be excluded by the **Policy**;
- (ii) **You** cooperate with **Us** on as required in the Conditions of this **Policy**;

- (iii) if a payment is made under this part of this Extension, **You** must not take any further steps to collect any sums from the customer in respect of such fees. If **You** breach this condition and a **Claim** is made against **You**, then there shall be no **Cover** under any part of this **Policy** in respect of such **Claim**;
 - (iv) if a payment is made under this part of this Extension and a **Claim** relating to the provision of substantially the same **Information Technology Services** is subsequently made, then any amounts paid under this part of this Extension are deemed to have been paid on account of such **Claim**;
 - (v) there is no **Cover** under this part of this Extension in respect of:
 - a) elements of profit included in the fees or any taxes or statutory charges;
 - b) the direct costs and expenses referred to in part a) above;
 - c) **Product Recall Expenses**
 - (vi) determination of payment of such fees under this part of this Extension is at **Our** sole discretion;
 - (vii) **Our** total liability, for any such reasonable fees invoiced by **You**, under the **Policy** shall not exceed \$250,000 in the aggregate.
- (b) **Product Recall Expenses**
- (i) Notwithstanding the Goods & Workmanship exclusion, **We** will **Cover You** for **Product Recall Expense** in respect of the necessary **Recall of Your Information Technology Products** (which have left **Your** possession or control and which have been manufactured, produced, processed, assembled, constructed, erected, installed, repaired, serviced, treated, sold, supplied, resupplied or distributed by **You**) caused by an **Event** notified to **Us** in writing as soon as reasonably possible during the **Period Of Insurance**.
 - (ii) Notwithstanding part (i). above, **We** do not provide **Cover** for any **Products Recall Expense** arising out of or in any way connected with the following:
 - (1) Any of **Your Information Technology Products** of the same trade or brand name but different batch, code or other identification from that which is the subject of the notification of the **Event** pursuant to paragraph "i" of this Product Recall Expenses extension;
 - (2) inherent deterioration, decomposition, corruption, maturation or transformation of **Your Information Technology Products** or its packaging;
 - (3) loss of customer approval or confidence, or any costs incurred to regain customer approval, or other consequential loss;

- (4) any pre-existing condition in **Your Information Technology Products** that may result in a **Claim** under this part of this Extension;
- (5) mislabelling or non-labelling of **Your Information Technology Products** or any container or packaging in relation to a 'use by' or 'best before' date authorised or required by a Government agency or body;
- (6) continued use by **You** of materials that have been banned or declared unsafe by a Government agency or body or other responsible body;
- (7) the Genetic Modification of **Your Information Technology Products** or ingredient in **Your Information Technology Products** ;
- (8) **Your Information Technology Products** which have been manufactured, sold, handled or distributed more than twelve (12) months prior to the inception of this **Policy**;
- (9) any liability assumed by **You** under any agreement or contract unless the liability or obligation is assumed by **You** under any warranty required or imposed by Federal or State legislation in respect to products safety.

(iii) For the purposes of this part of this Extension:

1. **Event** means the first discovery by **You** that the use or consumption of **Your Information Technology Products** has resulted or may result in bodily injury, death, illness or disability or physical damage to or destruction of tangible property which necessitates **Recall**, but only where such **Recall** is necessary because of:
 - a) the accidental introduction or the accidental substitution of a deleterious substance in the manufacture of **Your Information Technology Products**; or
 - b) error or deficiency in the manufacture, design, blending, mixing compounding or labelling of **Your Information Technology Products**, but only if such error or deficiency is known or recognised as such in the industry; or
 - c) a ruling of a Government or other regulatory body requiring **You** to **Recall** any of **Your Information Technology Products** as a result of any of the matters set out clauses a) or b) above. However, the matters set out in clauses a), b), or c) above need not have occurred where **Your Information Technology Products** are not manufactured by **You**, provided that the **Recall** is unintended and unexpected by **You**.
2. **Genetic Modification** means the modification of any living organism in which the genetic material has been altered through gene technology.
3. **Products Recall Expense** means the reasonable and

necessary costs incurred by **You** and with **Our** prior written consent (which shall not be unreasonably delayed or withheld) in relation to any **Event** for:

- a) communications to **Your** customers and to the public including media announcements;
- b) external advice to prepare such communications;
- c) transporting any of **Your Information Technology Products** from the purchaser, distributor, retailer or user to a place designated by **You**;
- d) the hire of necessary additional persons to conduct the duties performed by **Your** regular employees;
- e) expenses incurred by employees for transportation and accommodation;
- f) the hiring of additional warehouse or storage space;
- g) properly disposing of **Your Recalled Product** and packaging materials that cannot be reused.

Product Recall Expenses does not include:

- i. the direct costs and expenses referred to in part (a) of this Extension for Loss Mitigation & Rectification; or
 - ii. fees referred to in part (b) of this Extension for Fee Mitigation.
4. **Recall** means the recovery, Mitigation of or control of any of from a purchaser, distributor, retailer or user.

The **Excess** applicable to this **Product Recall Expenses** extension is the the **Excess** stated in the **Schedule** each and every **Event**.

Our total liability for **Product Recall Expenses** under the **Policy** shall not exceed \$250,000 in the aggregate.

Hold Harmless Agreements

Notwithstanding the Assumed Duty or Obligation Exclusion in this **Policy**, where, in the course of the provision of the **Information Technology Services You** contract with another party to carry out all or part of the **Information Technology Services** and such contract includes a **Hold Harmless Agreement**, then **Cover** under this **Policy** will not be derogated from solely by reason of **You** having agreed to such **Hold Harmless Agreement**.

For the purpose of this Endorsement only, '**Hold Harmless Agreement**' shall mean mutual obligations between **You** and the other contracting party to:

- a) hold each other harmless against; and/or
- b) indemnify each other against; and/or

- c) release each other from,

any liability for any loss or damage in connection with the **Information Technology Services**.

Implied Warranties & Conditions – write-back

Notwithstanding the exclusion for **Assumed duty or obligation**, **We** will **Cover You** for awards of damages and awards of claimant's costs against **You** in respect of a **Claim** alleging breach of warranty or condition implied in a contract under common law and/or imposed under the terms of the Australian Consumer Law or any similar Fair Trading legislation of any State or Territory of Australia, to the extent it results directly from any of **Your** acts, errors or omissions in the performance of **Information Technology Services** or in the provision of **Information Technology Products**.

Contractual Liability Defence Costs

Notwithstanding the exclusion for contractual warranties and guarantees within this **Policy**, **We** will **Cover You** for **Claim Investigation Costs** which **We** consider reasonable and necessary in defending **You** against any **Claim** which:

- a) is made against **You** while this **Policy** is in force; and
- b) **We** are told about in writing as soon as reasonably possible while this **Policy** is in force; and
- c) arise from an act, error or omission on or after the Retroactive Date as specified in the **Schedule**; and which arise out of:
 - (i) a liability under a contractual warranty, guarantee or; or
 - (ii) a breach of an indemnity and/or hold harmless term of a written contract;
 - (iii) to the extent that such liability or breach resulted from any of **Your** acts, errors or omissions in the performance of **Information Technology Services** or the provision of **Information Technology Products**.

Our total liability for the payment of such legal costs and expenses under the **Policy** shall not exceed a **Sub-Limit** of \$100,000.

Contractors Cover

This **Policy** extends to **Cover**, as if they were **You**, any Contractors provided that:

1. **You** agree to being jointly and severally liable for any payment due under this **Policy**;
2. Contractors claiming **Cover** agree in writing within a reasonable time of notification of the **Covered Claim** to **Us** to be:
 - a) bound by this **Policy**; and

- b) liable individually, and together with **You** for paying the **Excess** (or any other payment due to **Us** under this **Policy**) in respect of any **Cover** provided to the Contractor under this **Policy**.

For the purposes of this Extension 'Contractor' means a person, firm or incorporated body who was, at the time of the relevant act, error or omission giving rise to the **Covered Claim**:

- a) providing the **Information Technology Services** for and on **Your** behalf;
- b) under **Your** direction, control & supervision in the provision of the **Information Technology Services**; and
- c) had a written contract with **You** to provide the **Information Technology Services** for or on **Your** behalf.

Vicarious Liability

The performance by **You** of **Information Technology Services** or the provision of **Information Technology Products** includes, for the purpose of this **Policy**, acts, errors or omissions of **Your** agents or consultants while undertaking work pursuant to a contract with **You** which is reasonably incidental to **Your** performance of **Information Technology Services** or the provision of **Information Technology Products** and for which **You** are liable. Such agents and consultants, however, are not **Covered** by this **Policy** (except to the extent described under ('Contractors Cover').

Continuous cover

We **Cover You** for any **Claim**, otherwise **Covered** by this **Policy**, arising from a **Known Circumstance** (notwithstanding the exclusion for **Claims** arising from Known Circumstances within this **Policy**) if:

- (a) There has been no fraudulent non-disclosure or fraudulent misrepresentation in respect of such **Known Circumstance**; and
- (b) **We** were **Your Information and Computer Technology** professional indemnity insurer when **You** first knew of such **Known Circumstance**; and
- (c) **We** continued without interruption to be **Your Information and Computer Technology** professional indemnity insurer up until this **Policy** came into effect; and
- (d) Had **We** been notified by **You** of the **Known Circumstance** when **You** first knew of it, **You** would have been entitled to **Cover** under the policy in force at that time but are not now entitled to be **Covered** by that policy, and **You** would (but for the Known Circumstances exclusion of this **Policy**) otherwise be **Covered** under this **Policy**; and
- (e) Neither the **Claim** nor **Known Circumstance** have previously been notified to **Us** or to any other insurer.

If **You** were entitled to have given notice under any other policy of insurance but did not (for whatever reason) and hence therefore lost an entitlement to indemnity, then this Continuous Cover extension does not provide any **Cover**.

We may reduce the **Cover** available under this Extension by the amount of any prejudice **We** may suffer as a consequence of any delayed notification to **Us**.

The **Cover** **We** provide under this Extension is the lesser available indemnity between the terms of the policy in force at the time referred to in paragraph (d) above, or under the **Policy Limit**. The terms of this **Policy** otherwise apply.

Reimbursement for restoration and replacement of documents not otherwise covered by the policy as a Civil Liability

We agree to reimburse you the reasonable and necessary costs for the restoration or replacement of **Your** documents (which are associated with the performance of **Information Technology Services** or the provision of **Information Technology Products** by you) which have been unintentionally destroyed, damaged, lost or mislaid in the performance of **Information Technology Services** or the provision of **Information Technology Products** by **You** and after diligent search or attempts to recover the documents they cannot be found. Provided that;

- (i) The loss damage or destruction (as the case may be) is first discovered during the **Period of Insurance** and you report this to us as soon as reasonably possible after such discovery
- (ii) There is no cover under this extension for consequential or indirect loss.

There is no cover under this extension for loss due to Damage to documents caused by gradual deterioration, wear and tear or the action of insects or rodents.

Our total liability for loss under this section of the **Policy** shall not exceed the **Sub-Limit** of \$250,000.

Prior Corporate Entities

This **Policy** extends to **Cover**, as if they were **You**, Corporate entities (still owned by **You**) through which **You** previously traded, in the course of the performance of **Information Technology Services** or the provision of **Information Technology Products**.

This extension of **Cover**, however, is subject to receipt by **Us**, at the time of such **Covered Claim**, of an express written request from the **Named Insured** under the **Policy** to so extend the **Cover**.

Mergers & Newly Acquired Subsidiaries

This **Policy** extends to **Cover** entities (practicing in the same professional discipline as **You**) in respect of **Claims** arising from the performance of **Information Technology Services** or the provision of **Information Technology Products** of substantially the same type as those **Covered** by this **Policy**, which are merged

with or acquired by **You** while this **Policy** is in force. This **Cover** is only an interim cover for a maximum of thirty days from the date of the merger or acquisition (or until the **Policy** expires if that is sooner). **We** may agree to extend this period (subject to additional premium) after receipt of a satisfactory underwriting submission in respect of the merged or acquired entity. The Retroactive Date for such **Cover** is deemed to be the date of the merger with or acquisition by **You** unless **We** otherwise agree in writing.

Former Subsidiaries - Run-off Cover

This **Policy** extends to **Cover** any of **Your** former subsidiary companies or other former incorporated entities, provided that such **Cover** shall only apply in respect of:

- a) **Claims** arising from the performance of **Information Technology Services** or the provision of **Information Technology Products**; and
- b) only in respect of acts, errors or omissions which occurred after the Retroactive Date specified in the **Schedule** and prior to the date on which such **Subsidiary** ceased to be **Your Subsidiary**.

Run-off cover until policy expiry date following mergers, acquisitions and winding up

In the event that a **Run-Off Event** occurs to **You** during the **Period of Insurance**, then the **Cover** provided by this **Policy** shall continue until the expiry date of this **Policy** but only in respect of any **Claim** otherwise **Covered** by this **Policy** arising from any act, error or omission prior to the date of the **Run-Off Event**.

Cover to Spouse, domestic partner, Estates, Administrators & Executors and Legal Representatives

If **You**, or anyone entitled to **Cover** under this **Policy**, dies or becomes legally incompetent or insolvent, **We** **Cover** **Your** spouse, domestic partner, estate, legal representative or assigns, or the party entitled to **Cover**, to the same extent as **Cover** would otherwise have been available to **You**, but only in respect of **Your** acts errors or omissions and not of the spouse, domestic partner, estate, administrator, executor, legal representatives or assigns.

Non-Renewal Extended Notification Period

- a) In the event that this **Policy** is not renewed or is cancelled for any reason, other than non-payment of premium, then **You** have until such time that **You** effect another insurance policy which **Covers** substantially the same risk as this **Policy**, either with **Us** or any other insurer(s), or a period of thirty (30) days commencing on the day immediately following expiry/cancellation of this **Policy**, whichever is sooner, to notify **Us** of any **Claims** made against **You** while this **Policy** is in force;
- b) **Cover** under this extension:
 - (i) does not reinstate or increase the **Policy Limit** or extend the **Period of Insurance**.

- (ii) will only apply to acts, errors or omissions committed or alleged to have been committed by **You** before the end of the **Period of Insurance** or the cancellation date of this **Policy** where this **Policy** has been cancelled; and
- (iii) is limited to **Claims** and **Enquiries** arising from an act, error or omission which occurred on or after the Retroactive Date specified in the **Schedule**.

Joint Venture

- a) If the name of a **Joint Venture** is specified in the **Schedule**, then **We Cover You** for the **Your** individual and joint liability in respect of that **Joint Venture** as otherwise **Covered** by this **Policy**.
- b) If the name of the **Joint Venture** is not endorsed on the **Schedule** under 'Joint Ventures', then **We Cover You** only for **Your** acts, errors or omissions arising from the performance of **Information Technology Services** or the provision of **Information Technology Products** as otherwise **Covered** by this **Policy**.

Optional Extensions

Each of the following Optional Extensions will only be **Covered** if specified in the **Schedule** as "insured". Further, each of the Extensions is subject to the Insuring Clause and all other terms, exclusions, conditions and the **Policy Limit** of this **Policy** unless otherwise expressly stated.

Fidelity Cover (Sub-limited)

We Cover You for any **Fidelity Loss** (see also Fidelity special provisions) where such **Fidelity Loss**:

- a) is sustained by reason of any dishonest or fraudulent conduct of an **Employee**;
- b) is first discovered by **You** during the **Period of Insurance**;
- c) **We** are told about in writing as soon as reasonably practicable during the **Period of Insurance**; and
- d) is caused by dishonest or fraudulent conduct committed by an **Employee** within a period of thirty six (36) months before being first discovered by **You**;

Cover under this extension shall not exceed in the aggregate the **Sub-Limit** for **Fidelity Loss** as specified in the **Schedule**. If no **Fidelity Loss Sub-Limit** is specified there is no **Cover**.

You shall give written notice to **Us** within the **Period of Insurance**, including affirmative proof of any **Fidelity Loss** with full particulars of any **Fidelity Loss**. **You** shall bear the costs and expenses of establishing the nature and extent of the **Fidelity Loss**. **We** will be under no obligation to provide **Cover** until **We** are satisfied that such **Fidelity Loss** has in fact been sustained.

The amount of the **Excess** for **Fidelity Loss** is the amount of the

Excess specified in the **Schedule**. **You** must also pay this **Excess** when **We** provide **Cover** for **Claim Investigation Costs** for **Fidelity Losses**.

The **Excess** applies to each and every **Fidelity Loss** resulting from each dishonest, fraudulent, malicious or illegal act or omission committed by an **Employee**.

Employment Practices Liability Cover (Sub-limited)

Notwithstanding an exclusion for **Your** liability as an employer, **We Cover You**, and each **Employee** (subject the **Sub-Limit** specified in the **Schedule** for 'Employment Practices Liability' and subject to the special provisions of this **Policy** for Employment Practices Liability), for **Claims** brought against **You** or an **Employee** (including **Claims** brought by **Your** principals, partners, directors, officers and employees, contract or temporary workers) for that **Loss** which **You** are legally obliged to pay arising from:

- a) discrimination against any **Employee**, former **Employee** or applicant for employment because of race, colour, age, sex, disability, pregnancy, marital status, sexual orientation, sexual preference or otherwise;
- b) wrongful dismissal of any **Employee**;
- c) workplace harassment (whether sexual or otherwise) of an **Employee**;
- d) breach of an implied term of an oral or written employment contract;
- e) wrongful demotion, failure to promote, wrongful deprivation of career opportunity, wrongful discipline, negligent evaluation or failure to grant tenure of employment to an **Employee**;
- f) wrongful refusal to employ a potential **Employee**;
- g) defamation arising from employment related matters;
- h) misleading misrepresentation or advertising as to the terms and conditions of employment;
- i) denial of natural justice to an **Employee** in respect of any issue concerning his or her employment.

If no **Sub-Limit** is specified in the **Schedule** for 'Employment Practices Liability', then no **Cover** is provided by this **Policy** for 'Employment Practices Liability'.

What is not Covered

We do not **Cover You** for or in respect of:

Claims or Facts Which May Give Rise To Any Claim or Loss or Liability or Enquiry

- a) Known to **You** at the inception date of this **Policy**; or
- b) Arising from a **Known Circumstance**; or

- c) Directly or indirectly based upon, attributable to, or in consequence of any **Known Circumstance** or known **Claims**, Losses, liabilities or **Enquiries**; or
- d) Disclosed in the **Proposal** or arising from or associated with facts or circumstances disclosed in the **Proposal**; or
- e) If the **Policy** is endorsed or amended mid term, for any **Claim** or **Covered Claim** or any associated costs that arose from a **Known Circumstance** (as at the effective date of the amendment/endorsement) to the extent that the **Claim** or **Covered Claim** or any associated costs would not have been **Covered** by the **Policy** before such amendment/endorsement.

Foreign Courts

Claims:

- a) First brought in or determined pursuant to the laws of, the United States of America or the Dominion of Canada, or their territories or protectorates; or
- b) In respect of the enforcement of judgments, orders or awards obtained in or determined pursuant to the laws of the United States of America or the Dominion of Canada, or their territories or protectorates; or
- c) Where the proper law of the United States of America or the Dominion of Canada, or their territories or protectorates is applied to any of the issues in any **Claim** or **Covered Claim**, **Covered** by this **Policy**.

Assumed duty or obligation

Claims:

- a) Alleging a liability under a contractual warranty, guarantee or undertaking (unless the liability would have existed regardless of the contractual warranty, guarantee or undertaking); or
- b) any dispute with a third party regarding payments of, or entitlement to, any commission or royalty; or
- c) Arising from circumstances where a right of contribution or indemnity has been given up by **You**; or
- d) Arising from circumstances where someone has done work or provided services under an arrangement or agreement with **You** which limits any potential right for **You** to receive contribution or indemnity from that person; or
- e) Arising from any **Civil Liability** which **You** agree to accept in connection with the performance of **Information Technology Services** or the provision of **Information Technology Products** which is more onerous than that which **You** would otherwise have at common or Statute law; or
- f) Arising from any business not conducted for or on behalf of the **Named Insured** Firm or entity.

Related parties

Claims against any of **You** brought by or on behalf of:

- (i) any other of **You**; or
- (ii) any company in respect of which **You** or any person or party specified in (i) above holds (beneficially or otherwise) more than 10% of the voting shares or rights and/or an executive role; or
- (iii) any trust in respect of which **You** or any person or party specified in (i) above is a trustee and/or beneficiary and/or has a direct or indirect financial interest; or
- (iv) any other person, firm or incorporated body having control of over 10% or more of the voting shares or rights or an executive role in the operation of the **Named Insured** Firm or entity.

Refund of Professional Fees and Trading Debts

Claims:

- a) For (or calculated by reference to) the refund of professional fees or charges (by way of damages, offset or otherwise); or
- b) For the costs and expenses incurred by or on **Your** behalf in complying with any contractual obligations or making good any faulty product; or
- c) Related to a liability to pay trading debts, or the repayment of any loan.

Profit

Any forgone or un-realised profit. In particular, there is no **Cover** under this **Policy** for any component of profit which would have been derived or derivable by **You** from the sale or supply of any goods, services or rights by or on **Your** behalf.

Insolvency

Liability or loss directly or indirectly arising out of or in any way connected with **Your** insolvency, bankruptcy or liquidation.

Goods & Workmanship

Claims:

- a) directly or indirectly arising from the sale, supply or distribution of **Information Technology Products** which are known or suspected by **You**, (or a reasonable person in **Your** professional position would have known or suspected) to be defective or ineffective or incapable of substantially fulfilling the essential purpose for which it is intended or to perform as specified, warranted (whether express or implied) or guaranteed; or
- b) for the cost of withdrawal, recall, inspection, repair, modification, replacement and loss of use of **Information Technology Products** (or of any property of which it forms a part) where such **Information Technology Products**

is withdrawn from the market or public use because of a known or suspected defect, deficiency or inadequacy in that **Information Technology Products**.

Employers Liability, Directors' & Officers' Liability, Occupier's Liability, Motor, Marine, etc

Claims:

- a) Directly or indirectly based upon, attributable to or in consequence of **Your** liability as an employer; or
- b) Bodily injury (including mental anguish or emotional distress), sickness, disease or death of any employee, apprentice, contractor, volunteer or any worker who is under **Your** direction, control and/or supervision or for whose workplace safety **You** are responsible;
- c) Arising out of or in respect of actual or alleged unlawful discrimination (or other unlawful act, error or omission) by any of **You** against any employee or employment applicant; or
- d) Arising out of or in respect of actual or alleged acts, errors or omissions of any of **You** who is a director or officer of any incorporated body and while acting in that capacity; or
- e) Arising from occupation (or alleged occupation) of land or buildings by any of **You**; or
- f) Arising from or in respect of **Your** liability as an owner or operator of any aircraft, marine craft or motor vehicles of any kind.

Punitive & Exemplary Damages

Notwithstanding the **Cover** provided by the "**Compensatory Civil Penalties**" and "**Enquiries – Legal Costs cover – including for regulatory, licensing, disciplinary or coronial enquiries**" extensions – **We** do not **Cover You** for fines, penalties, punitive, aggravated or exemplary damages.

Intentional Damage or Loss

- a) Arising from **Your** acts, errors, omissions or conduct, or acts, errors, omissions or conduct by a party otherwise entitled to **Cover** under this **Policy**, with the intention (or with reckless disregard for the consequences) of either:
 - (i) causing loss, damage or injury (including mental or emotional damage), or
 - (ii) depriving a third party (or another of **You**) of a tangible or intangible asset or thing to which they are entitled;
- b) Arising from any wilful breach of any statute, contract or duty by **You**.

This exclusion does not restrict **Cover** otherwise provided under the **Policy** for vicarious liability for the dishonest, fraudulent, criminal or malicious acts or omissions of persons for whom **You** are responsible.

Asbestos

Claims which would not have arisen but for or in respect of the existence of asbestos.

Aircraft Technology

Claims directly or indirectly arising out of or in any way connected to **Information Technology Products, Information Technology Services** or **Documents/Data** relied upon, used within or in any way related to aircraft, aircraft component parts or aircraft maintenance or spacecraft or other aerial device including their control or flight path.

Radioactivity & Nuclear Hazards

Claims arising from:

- a) ionising radiations or contamination by radioactivity from any nuclear material; or
- b) the hazardous properties of any nuclear explosive, assembly or component.

War & Uprisings

Claims arising directly from:

- a) war, invasion, acts of foreign enemies, civil or military uprisings, hostilities (even if war is not declared), or government power being taken unlawfully; or
- b) property being taken, damaged or destroyed by a government or public or local authority.

Terrorism

Claims directly or indirectly caused by, contributed to by, resulting from or arising out of or in connection with:

- a) any act of **Terrorism** regardless of any other cause or event contributing concurrently or in any other sequence to the loss, damage, illness, injury, death, cost or expense; or
- b) any action in controlling, preventing, suppressing, retaliating against, or responding to any act of **Terrorism**.

Pollution

Claims arising directly or indirectly from the discharge, dispersal, release or escape of **Pollutants** into or upon land, the atmosphere, or any water course or body of water.

Other Insurance

Claims or losses for which **Cover** is provided or available under the accompanying Broadform Liability Policy

Limits & GST

Cover under this **Policy** shall not exceed the **Policy Limit** for any one **Claim** or series of **Claims** (including **Covered Claims**) arising from the same or interrelated acts, errors or omissions. For the purposes of this **Policy**, all such **Claims** shall be deemed to have been made against **You** in the earliest **Period of Insurance** in which such a **Claim** is first made against **You** (or during which **You** first become aware of facts that might give rise to a **Claim**).

Where the same **Claim** is made against more than one of **You** then the limit is not increased by reason of the number of persons against whom the **Claim** is made.

Aggregate Policy Limit

Subject to the above and the following qualifications, **We** will provide **Cover** to a maximum of twice the **Policy Limit** for all **Claims Covered** by this **Policy**.

Aggregate Limit qualifications

If there is other insurance **Cover** available to **You**, then **Cover** in excess of one **Policy Limit** (up to a maximum of twice the **Policy Limit**) is only available for so much of the liability (otherwise **Covered** by this **Policy**) which is not **Covered** by such insurance.

Limit of Cover for Claim Investigation Costs

Where **Cover** is provided under this **Policy** for any **Claim**, then **Claim Investigation Costs** are payable in respect of that **Claim** in addition to the **Policy Limit** but only up to an amount equal to the **Policy Limit**. The aggregate amount **We** pay in total for **Claim Investigation Costs** for or in respect of all **Claims Covered** by this **Policy** does not exceed an amount equal to twice the **Policy Limit**.

Sub-Limits

If the **Schedule** or any extension indicates **Sub-Limits** for specific types of **Cover**, then the **Sub-Limits** apply and not the **Policy Limit** for that **Cover**. All **Sub-Limits** are included within and are not in addition to the **Policy Limit**. The **Cover** provided by each respective **Sub-Limit** is for all **Covered Claims** in the annual aggregate for the Extension to which the **Sub-Limit** applies.

GST Input Tax Credits

- Where and to the extent that **We** are entitled to claim an Input Tax Credit for a payment made under the **Policy**, then any monetary limit in the **Policy** on **Our** obligation to make such a payment, shall be net of **Our** entitlement to the Input Tax Credit.
- Where and to the extent that **You** are entitled to claim an Input Tax Credit for a payment required to be made by **You** as an **Excess**, then the amount of the **Excess** shall be net of **Your** entitlement to the Input Tax Credit.
- Where payment is made under this **Policy** for the acquisition of goods, services or other supply, **We** will reduce the

amount of the payment by the amount of any Input Tax Credit that **You** are, or will be, entitled to under A New Tax System (Goods and Services Tax) Act 1999 in relation to that acquisition, whether or not that acquisition is made.

- Where payment is made under this **Policy** as compensation instead of payment for the acquisition of goods, services or other supply, **We** will reduce the amount of the payment by the amount of any Input Tax Credit that **You** would have been entitled to under A New Tax System (Goods and Services Tax) Act 1999 had the payment been applied to acquire such goods, services or other supply.

Claim Conditions

Investigation, defence and settlement of Claims

We must be told about Claims

You must tell **Us** in writing about any **Claims** or losses as soon as possible and while this **Policy** is in force. If this is not done the **Your** right to **Cover** under this **Policy** may be affected.

Claims co-operation

Each of **You** must:

- diligently do, and allow to be done, everything reasonably practicable to avoid or lessen **Your** liability in relation to a **Claim** (or **Covered Claim**) or loss otherwise **Covered** by this **Policy**;
- promptly give to **Us** all the help and information that **We** may reasonably require to:
 - investigate, mitigate and defend a **Claim** or loss; and
 - determine **Our** liability under this **Policy**.

We can protect Our position

When **We** receive a notification of a **Claim**, or **Covered Claim**, then **We** can take whatever action **We** consider appropriate to protect **Our** position.

This does not, however:

- indicate that any of **You** is entitled to be **Covered** under this **Policy**; or
- prejudice **Our** rights under the **Policy** or at law.

We can manage the Claim (or Covered Claim) on Your behalf

We can:

- take over and defend or settle any **Claim** (or **Covered Claim**) in **Your** name; or

- b) where **We** have confirmed **Cover** and **You** so request, **We** have the duty, to conduct the defence of or settlement of any **Covered Claim** in **Your** name; and
- c) claim in **Your** name, any right that **You** may have for contribution or indemnity.

You must not admit liability for or settle any Claim (or Covered Claim)

You must not:

- a) admit liability for, or settle any **Claim** (or **Covered Claim**); or
- b) incur any **Claim Investigation Costs** without first obtaining **Our** written consent. If **Our** prior written consent is not obtained, **Your** right to **Cover** under this **Policy** may be affected.

Your right to contest

If **You** elect not to consent to a settlement that **We** recommend and **You** want to contest or continue the dispute or legal proceedings, then **We** will only **Cover You** (subject to the **Policy Limit**) for:

- a) the amount **We** could have settled the matter for; less
- b) the relevant **Excess** specified in the **Schedule**; plus
- c) the **Claim Investigation Costs** calculated to the date **You** elected not to consent to the settlement.

Senior Counsel

Unless a Senior Counsel, that both **You** and **We** agree to instruct, advises that the **Claim** or **Covered Claim** should be contested, then neither **You** nor **We** can require the other to contest any legal proceedings about a **Claim** if the other does not agree to do so.

In formulating his or her advice, Senior Counsel must be instructed to consider the economics of the matter, having regard to but not limited to:

- (i) the damages and costs likely to be recovered; and
- (ii) the likely costs of defence; and
- (iii) **Your** prospects of successfully defending the **Claim** or **Covered Claim**.

The cost of Senior Counsel's opinion will form part of the **Claim Investigation Costs**.

If Senior Counsel advises that the matter should be or is appropriate to be settled and if the terms of settlement which **We** recommend are within limits which are reasonable (in Senior Counsel's opinion and in the light of the matters he/she is required to consider), then **You**:

- (i) cannot (subject to the provisions herein under the heading

"**Your Right To Contest**") object to the settlement; and

- (ii) must immediately pay the relevant **Excess** specified in the **Schedule**.

Payments to settle potential Claims

Any money that **We** pay to settle anything which might give rise to a **Claim** (or **Covered Claim**), is taken to be:

- a) a payment to settle a **Claim** (or **Covered Claim**); and in addition,
- b) a payment for the purpose of calculating the total of all **Claims** (or **Covered Claims**) under this **Policy**.

Recovering money from Employees

We will not recover any amount paid out in respect of a **Claim** or loss under this **Policy** from any of **Your Employees** or former **Employees** unless the **Claim** (or **Covered Claim**) arose from dishonest, fraudulent, criminal or malicious acts or omissions of such **Employee** or former **Employee**.

Offsetting of costs & expenses You owe Us against what We owe You

If **We** incur costs or expenses above **Our** liability under the **Policy** for **Claim Investigation Costs**, then **You** must pay whatever amount is above that liability immediately **We** ask for it.

We can offset that payment due from **You** against (and deduct that amount from) any amount **We** must pay to or on behalf of **You** under this **Policy**.

The Excess

- a) **We** only provide **Cover** (up to the **Policy Limit**) for that part of the **Covered Claim** above the **Excess** specified in the **Policy Schedule**.
- b) There is no **Excess** for **Claim Investigation Costs** when **We** **Cover** an **Insured** for a **Covered Claim**.
- c) only one **Excess** is payable for all **Covered Claims** or losses **Covered** by this **Policy** arising from the one act, error or omission.
- d) in the event of a **Claim**, **Covered Claim** or loss arising from separate acts, errors or omissions, then one **Excess** shall apply in respect of each such **Claim**, **Covered Claim** or loss.

Advancement of Claims Investigation Costs

If **We** elect not to take over and conduct the defence or settlement of any **Claim**, then **We** will pay all reasonable and necessary **Claims Investigation Costs** provided that:

- (i) **We** have not already denied indemnity under the **Policy**; and

- (ii) **Our** written consent is obtained prior to **You** incurring such **Claims Investigation Costs** (such consent not to be unreasonably withheld).

We reserve the right to recover any **Claims Investigation Costs** paid under this provision from **You**, in the event and to the extent that:

- (i) **You** make an admission in writing of any fraudulent, dishonest, malicious or intentional conduct; or
- (ii) it is subsequently established, directly or indirectly, by admission, judgment or other final adjudication, that **You** were not entitled to **Cover** under this **Policy**.

Allocation

- a) If a **Claim** includes both matters which are **Covered** and matters which are not **Covered** by this **Policy**, then both **You** and **We** will allocate (based upon **Your** relative legal and financial exposures to matters **Covered** and matters not **Covered** by this **Policy**) any amounts for **Defence and investigation Costs** which have been incurred by or on **Your** behalf.
- b) If both **You** and **We** cannot agree on an allocation of such amounts incurred by or on **Your** behalf then:
 - (i) **We** will advance such portion of the **Defence and investigation Costs** which **We** deem to be **Covered** under this **Policy**, unless and until a different and final allocation is mutually agreed upon between **You** and **Us** or is arbitrated in accordance with this provision.
 - (ii) **We** may, in **Our** sole discretion, pay amounts (other than amounts for **Claim Investigation Costs**) which **We** deem to be **Covered** under this **Policy**, unless and until a different and final allocation is mutually agreed upon between **You** and **Us** or is arbitrated in accordance with this provision.
 - (iii) if **We** are requested by **You**, **We** will submit a dispute between **You** and **Us** regarding the allocation of amounts for determination by arbitration. Subject to agreement between **You** and **Us**, the arbitration panel will consist of one arbitrator selected by the President for the time being of the Victorian Law Society. The costs of arbitration undertaken in accordance with this provision shall be borne equally by **You** and **Us**.
 - (iv) any allocation of damages, **Claim Investigation Costs** or other amounts which are mutually agreed upon between **You** and **Us** or arbitrated in accordance with this provision will be applied retroactively to such amounts notwithstanding any prior payment or advancement, as the case may be, to the contrary.
 - (v) any allocation or advancement of **Claim Investigation Costs** will not apply to or create any presumption with respect to the allocation of amounts in respect of a **Claim**, other than in respect of **Claim Investigation Costs**.

Disclosure of information to **Us** in respect of the **Cover** and the **Claim** (or **Covered Claim**)

The solicitors instructed by **Us** for any **Claim** (or **Covered Claim**) can disclose to **Us** any information that they may receive in that capacity, wherever and from whomsoever they obtain it and notwithstanding that they may also be representing **You** in respect of the notified circumstance / **Covered Claim**. By claiming under this **Policy**, **You** (and any person entitled to indemnity under this **Policy**) authorise such solicitors to disclose this information to **Us**.

Additional Special Provisions for Dishonesty and Fraud

In respect of any **Claim** arising from fraud or dishonesty which involves theft or misappropriation of money, then **We** only provide **Cover** if:

- c) **You** kept a separate trust account for that money, and the account was audited at least annually by a qualified independent accountant; and
- d) all cheques prepared on that trust account are required to be signed by a **Principal** or two authorised people;
- e) all electronic fund transfers are required to be authorised by a **Principal** and accounts which are accessible on line are reviewed at least weekly.

You must take and continue to take all reasonable precautions to prevent any **Claim** arising from fraud or dishonesty and continue to perform all the supervision, controls, checks and audits reasonably practicable to avoid or lessen a **Claim** arising from fraud or dishonesty or a **Fidelity Loss**.

We deduct from any money **We** pay for a **Claim** or loss arising from fraud or dishonesty or **Fidelity Loss**:

- a) the amount of any money which **You** would have paid to the fraudulent, dishonest, criminal or malicious person the subject of **Cover** under this **Policy**, if they had not been fraudulent, dishonest, criminal or malicious; and
- b) the amount of any money of, or to which the person referred to in paragraph (a) above is entitled, which **You** hold (if **We** can do so by law).

Notwithstanding the **Cover** for vicarious liability arising from fraud or dishonesty of employees and for **Fidelity Loss**, there is no **Cover** under this **Policy** to any person or entity the subject of **Cover** under this **Policy**, for any **Claim** or loss directly or indirectly based upon, or attributable to, or in consequence of any dishonest, fraudulent, criminal or malicious acts or omissions or breach of fiduciary duty of which any of **You**:

- a) had knowledge, or had reason to suspect, at or prior to the time of such acts or omissions; and
- b) failed to take any reasonable action to prevent.

There is no **Cover** under this **Policy** for any **Claim** or **Fidelity Loss** arising from or related to or which involves any dishonest, fraudulent, criminal, malicious acts, errors or omissions or breach of fiduciary duty other than pursuant to the express **Cover** extensions for vicarious liability arising from fraud or dishonesty of employees and for **Fidelity Loss** of this **Policy**.

Additional Special Provisions for Fidelity Cover

We do not **Cover**:

- a) any **Fidelity Loss** sustained outside of Australia or New Zealand or any **Fidelity Loss** arising directly or indirectly from any loss sustained outside of Australia or New Zealand.
- b) any **Fidelity Loss** the existence of which has only been established by profit and loss figures or by inventory calculations (including stock-takes).
- c) any costs incurred by **You** in re-writing, amending or re-installing **Your** computer programs or systems.
- d) any consequential loss arising from any dishonest or fraudulent acts or omissions of any **Employee**.
- e) any **Fidelity Loss** caused by or contributed to by an **Employee** who was not employed by **You** when the act or omission which caused or contributed to the loss occurred.
- f) any **Fidelity Loss** caused by or contributed to by **Principals** or **Former Principals**.
- g) any loss arising from default under a loan or any type of credit offered to or by **You**.
- h) any **Fidelity Loss** arising directly or indirectly from any dishonest or fraudulent acts or omissions which the **Named Insured**, a **Principal** or any **Former Principal** had knowledge or had reason to suspect at or prior to the time of such acts or omissions and failed to take all reasonable action to prevent.
- i) any **Fidelity Loss** incurred by or on behalf of **You** in respect of which any of the **Named Insured**, **Principals** or **Former Principals** committed or condoned any such dishonest, fraudulent, criminal or malicious acts or omissions.
- j) any **Fidelity Loss** first discovered prior to the commencement of the **Period of Insurance** or first discovered after the expiration of the **Period of Insurance**.
- k) any **Fidelity Loss** arising directly or indirectly from any dishonest, fraudulent, malicious or illegal act or omission by any shareholder who at the time of committing such acts had direct or indirect ownership of or control over 5% or more of the voting share capital of the **Named Insured**.
- l) any **Fidelity Loss** arising directly or indirectly from the voluntary giving or surrendering of money, negotiable instruments, bearer bonds or coupons, stamps bank or currency notes unless such loss is sustained by reason of any dishonest or fraudulent act or omission of any **Employee**.
- m) any loss arising directly or indirectly from the dissemination of or accessing any confidential information including but not limited to patents, trademarks, copyrights, trade secrets, information technology software, or customer information.
- n) any loss arising directly or indirectly from any kidnap, ransom or extortion.

For the purposes of this **Policy**, '**Fidelity Loss**':

- a) means direct financial loss suffered by **You** which is caused by the loss of money, negotiable instruments, bearer bonds or coupons, stamps, bank or currency notes or other property owned by **You**;
- b) does not include **Your** wages, salaries, or other remuneration benefits or entitlements.

Additional Special Provisions for Employment Practices Liability Cover

In relation to **Cover** for Employment Practices Liability only:

'**Loss**' means the amount payable in respect of a **Claim** made against **You** and any of **Your Employees** under a contract of service and shall include damages, judgments, settlements, interest, costs, defence costs and back pay where reinstatement by a court or tribunal is ordered. **Loss** excludes any amount which **You** are or were required to pay pursuant to an express obligation imposed under a contract of employment, employment agreement, or pursuant to statute, award or otherwise.

Special Exclusions

We do not **Cover** any of the following **Claims** (or losses or liabilities) or legal proceedings or any associated costs:

- (a) **Strikes, lock-outs etc**

Claims brought about by, contributed to by, or which involve acts committed during or in connection with any industrial dispute (whether between employer and **Employee** or between **Employees** or their unions or generally), strike, picket, lock-out, go slow or work to rule action;

- (b) **Insolvency**

Claims brought after the appointment of any liquidator, receiver and manager, official manager, administrator, official trustee in bankruptcy, or trustee administering a compromise or scheme of arrangement of or in respect of **You** but this exclusion is not to apply to **Claims** notified prior to the appointment;

- (c) **Workers Compensation/Occupational Health and Safety Legislation**

Claims brought about by, contributed to by or which involve claims arising under, or pursuant to, or in relation to any Workers' Compensation or Occupational Health and Safety Acts or similar legislation;

(d) **Bodily Injury**

Claims arising from or which involves bodily injury (except emotional distress or mental anguish), sickness, disease or death of any person;

(e) **Physical Modifications to Premises**

Claims for the cost of physical modifications to premises, plant or equipment owned or occupied by **You**;

(f) **Unfair Contract Claims**

- (i) **Claims** or proceedings for or in respect of a contract of employment alleged to be unfair; or
- (ii) the seeking of relief pursuant to Section 127A of the Workplace Relations Act (Commonwealth) or Section 106 of the Industrial Relations Act (NSW) 1996 or Section 276 of the Industrial Relations Act (Queensland) 1999 or similar legislation in the other states or territories of the Commonwealth of Australia or in New Zealand.

General Policy Provisions

Premium Payment

The **Cover We** provide in this **Policy** is subject to full payment of the Gross Premium as stated in the **Policy Schedule**. If full payment of the Gross Premium is not made, there is no **Cover**.

Cover Beneficiaries

In so far as **Cover** is extended under this **Policy** to individuals and entities who are not a contracting party under this **Policy**, such **Cover** is subject to those individuals and/or entities (as the case may be) agreeing in writing within a reasonable time of notification to **Us** of the **Claim** or **Covered Claim**:

- (i) to be bound by the terms, conditions, exclusions and limits of this **Policy**;
- (ii) To be bound by obligations of utmost good faith as if they were a contracting party; and
- (iii) to be liable individually, and together with **You**, for paying the **Excess** (or any other payment due to **Us** under this **Policy**) in respect of any **Cover** provided to them under this **Policy**.

Loss Prevention

You shall, as a condition to **Cover** under this **Policy**, take all reasonable steps to prevent any act, error, omission or circumstance which may cause or contribute to any **Claim** or loss which may be **Covered** under this **Policy**.

Other Insurance Which May Cover The Risk Covered by this Policy

You must immediately advise **Us** in writing of any insurance already affected or which may subsequently be affected **Covering**, in total or in part and whether absolutely or contingently, the Liability, **Claim**, Loss or **Claim Investigation Costs**, or any part of them, **Covered** by this **Policy**.

Material Change in the Risk

You must immediately advise **Us** in writing of any material change in the risk **Covered** by this **Policy**.

The Proposal – Severability and Non-imputation

The **Proposal We** were given by or on **Your** behalf before this **Policy** commenced, is taken to be a separate **Proposal** for each natural person or entity **Covered** under this **Policy**.

If there is any incorrect fact or misstatement in the **Proposal** that relates to one of **You** who is a natural person then, for the purposes of this **Policy**, **We** do not attribute it to any other of **You** who was not aware of the incorrect fact or misstatement.

Authority to accept notices & to give instructions

The person or entity first listed as the **Named Insured** in the **Schedule** is appointed as agent of:

- a) each of **You**; and
- b) any person or entity who is entitled to a benefit under this **Policy** (when they request **Cover** or suffer a loss under this **Policy**) in all matters relating to this **Policy**, and to **Claims** or **Covered Claims** which are (or are to be) **Covered** by the **Policy**.

In particular (but without limitation) the person or entity first listed in the **Schedule**, as the **Named Insured**, is the agent for the following purposes:

- (i) to give and receive notice of **Policy** cancellation, to pay premiums and to receive any return premiums that may become due under this **Policy**; and
- (ii) to accept endorsements or other notices provided for in this **Policy**; and
- (iii) to give instructions to solicitors or counsel that **We** appoint or agree to, and to receive advice from them and to act on that advice; and
- (iv) to consent to any settlement that **We** recommend; and
- (v) to do anything that **We** or **Our** legal advisers think might help with the procedures set out in this **Policy** for settling and defending **Claims** or **Covered Claims**; and
- (vi) to give **Us** information relevant to this **Policy**, which **We** can rely on when **We** decide whether to accept the risk, and set the **Policy** terms or the premium.

Payment in Australian dollars in Australia

All premiums and **Claims** must be paid in Australian dollars in Australia.

Law of the Policy

This **Policy** is governed by the law of the Territory or State where the **Policy** was issued (which is specified in the **Schedule**). The courts of that place have jurisdiction in any dispute about or under this **Policy**.

Territorial & Jurisdiction Limits

Cover under this **Policy** is not restricted by where anything giving rise to the **Claim** occurred. However, **Our Cover** is restricted in accordance with the **Foreign Courts** exclusion in this **Policy**.

Schedule must be included

This **Policy** is only legally enforceable if it includes a **Schedule** issued by **Us**.

Cancelling the Policy

You Can Cancel the Policy

You are entitled to cancel this **Policy** from the date **We** receive a written request to cancel the **Policy**, provided that any such cancellation is subject to the following terms:

- a) If a **Claim** has been paid under the **Policy** or if **You** have notified a **Claim** or facts which may give rise to a **Claim** under the **Policy** then no return premium is payable.
- b) If there has been no **Claim** made or notified under the **Policy** then **We** will be entitled to retain premium for pro-rata 'time on risk' subject to a minimum administration charge of \$250 plus applicable statutory charges. (Note stamp duty for a mid term cancellation may not be refundable in some states).

We can cancel the Policy

- a) **We** may cancel this **Policy** at any time in accordance with the relevant provisions of Section 60 of the Insurance Contracts Act 1984, by giving notice in writing to **You** of the date from which cancellation is to take effect.
- b) **We** may deliver this notice to **You** personally, or post it by certified mail (to **Your** broker or to the address **You** last gave **Us**). Proof that **We** mailed the notice is sufficient proof that **You** received the notice.
- c) Under Section 60 of the Insurance Contracts Act 1984, **We** may cancel this **Policy** at any time where:
 - (i) it is in force by virtue of Section 58 of the Insurance Contracts Act 1984; or
 - (ii) it is an interim contract of general insurance.

After cancellation pursuant to this Clause, **We** will refund the premium for the time remaining on the **Policy**, less any non-refundable duties, unless any of **You** have made a fraudulent claim under the **Policy**.

How to Read this Insurance Policy

(a) Words with special meanings

Some of the words in this **Policy** wording have special meanings. These meanings can be found in the Section '**Definitions**'. If a word has a special meaning, it appears in this **Policy** in bold type and with a capital letter. These words may appear without bold type in endorsements in the **Policy Schedule**.

(b) Policy Interpretation

Except where the Context otherwise requires it:

- (i) The singular includes the plural and the plural includes the singular
- (ii) If a word or phrase is defined, its grammatical forms have a corresponding meaning
- (iii) Words importing a gender include every other gender.

Definitions

Whenever the following words are used in this **Policy** in bold type and with a capital letter, they have the special meanings set out below. These words may appear without bold type in endorsements in the **Policy Schedule**.

Civil Liability

Liability for the compensatory damages, costs and expenses which a civil court orders **You** to pay on a **Claim** (as opposed to criminal liability or penalties). It includes the legal costs of the person making the **Claim**, for which **You** become liable.

Claim (or Claims)

The receipt by **You** of:

- a) any originating process (in a legal proceeding or arbitration), cross claim or counter claim or third party or similar notice claiming compensation against **You**; or
- b) any written or verbal demand from a third party claiming compensation against **You**.

Claim Investigation Costs

The reasonable and necessary legal costs and expenses (other than regular or overtime wages, salaries or fees of any of **You**) incurred by **You** or on **Your** behalf with **Our** prior approval in the

investigation, defence or settlement of any **Claim** or **Covered Claim** which would be **Covered** by this **Policy** at the time the legal costs and expenses arise.

Compensatory Civil Penalties

Means pecuniary penalties awarded in and under the laws of the jurisdictions of Australia and New Zealand, against:

- (a) **You** for any civil offence;
- (b) **You** for a strict liability offence in connection with a breach of occupational health and safety law or regulation ("OH&S"),

but solely resulting from the performance of **Information Technology Services** or the provision of **Information Technology Products** and only if **We** are not legally prohibited from paying the pecuniary penalties.

Cover (and 'Covered')

Reference to '**Cover**' and '**Covered**' shall mean indemnity.

Covered Claim

The term **Covered Claim** means the:

- a) **Claims**, liabilities, losses, costs, expenses; or
- b) facts which may give rise to a **Claim**

which **We** may **Cover** or agree to **Cover** under this **Policy**.

Documents

Documents of any nature including the electronically stored data, software or computer programs for or in respect of any computer system; but not including bearer bonds, coupons, bank notes, currency notes or negotiable instruments.

Loss or damage to **Documents** does not include:

- a) loss or damage (including rearrangement) to such electronically stored data, software or computer programs arising from any information technology malware or from any design or programming defect in any computer program or computer operating system.
- b) Normal wear and tear or the action of insects or rodents or other gradual process.

Employee

A natural person who is not a **Principal**, but who at the time the relevant act, error or omission giving rise to the **Claim**, has entered into a contract of service with the **Named Insured** firm or incorporated body and is or was remunerated by **You** for that service and is under **Your** direction, control and supervision in the performance or provision of **Information Technology Services** or the provision of **Information Technology Products**.

Enquiry (or Enquiries)

Any legal or quasi legal enquiry including coronial enquiry (into a matter arising out of the performance of **Information Technology Services** or the provision of **Information Technology Products** and such matter is the subject of and is not excluded from **Cover** under this **Policy**) in respect of which **You** are legally required to participate by reason of the fact that the body conducting the enquiry (including a regulatory, licensing or statutory body) has legal jurisdiction over **You** or any of **You** (either by reason of a statutory power or by reason of **Your** membership of a professional association which has the power to discipline its members).

Excess

The part **You** must pay of each **Covered Claim**.

Former Principal

A person who has been, but is no longer:

- a) a **Principal** of **You**; or
- b) the **Principal** of any firm or incorporated body declared in the **Proposal**, which previously performed the **Information Technology Services** or provided the **Information Technology Products** which is now being performed or provided by the **Named Insured**.

Information Technology Products

Means any computer hardware, communication equipment, electronic equipment or component including any computer chip, microprocessor chip or embedded control logic, computer operating system, computer application or software created, designed, manufactured, installed, assembled, repaired, serviced, treated, sold, supplied, licensed, handled, shared or distributed by **You**, including any packaging or container thereof.

Information Technology Services

Means:

- a) software development;
- b) systems integration;
- c) information management consulting;
- d) electronic data processing;
- e) computer facilities management;
- f) computer programming;
- g) design, manufacture and installation of **Information Technology Products**;
- h) computer and electronic equipment maintenance and repair;
- i) computer and data network analysis, consulting and design;

- j) telecommunication and data communication services;
- k) internet services;
- l) network consulting and support services; and
- m) call centre services
- n) other service, advice, specification or work undertaken by **You** as detailed in the **Policy Schedule** – “Professional Services Covered by this Policy”.

Intellectual Property

Copyright, Design, Patent, Trade Secret, Trade Mark or Moral Right, including false attribution of authorship (under the Copyright Act 1968 (Cth)) or Circuit Layout Rights.

Joint Venture

An undertaking (regardless of what it is called) which **You** carry on together with someone else who is not otherwise **Covered** under this **Policy**.

Known Circumstance

Any fact, situation or circumstance which:

- a) any of **You** was aware of at any time before this **Policy** began or before this **Policy** was amended/endorsed; or
- b) a reasonable person in **Your** professional position would have thought, at any time before this **Policy** began or before this **Policy** was amended/endorsed,

might result in someone making an allegation against any of **You** in respect of a liability or loss which might be **Covered** by this **Policy** or any amendment or endorsement of this **Policy**.

Malware

Means any malicious computer software program or code, including that which is designed to covertly infiltrate, gather sensitive information from, modify or damage Information Technology systems and networks (including programs, files, settings and data) without the users informed consent. Malware includes but is not limited to computer viruses, trojans, worms and spyware.

Named Insured

Means any person or entity expressly identified in the **Policy Schedule** as the **Named Insured**

Period of Insurance

The **Period of Insurance** specified in the **Policy Schedule**.

Personal Information

Means any information from which an individual may be uniquely and reliably identified, including their name, telephone number,

email address, tax file number, Medicare or any healthcare information or other protected health information, driver's license details, bank and credit card details, passwords to a person's non-public information. Personal Information does not include information lawfully available to the general public for any reason, including information from foreign or local government records.

Policy

The insurance contract made up of:

- a) this **Policy** document;
- b) the **Schedule** to this **Policy**; and
- c) the endorsements, if any, or referred to in the **Policy Schedule**.

Policy Limit

The **Policy limit** specified in the **Policy Schedule**.

Pollutants

'**Pollutants**' shall mean any solid, liquid, gases or thermal irritant or contaminant, including but not limited to smoke, vapour, soot, fumes, acids, alkalines, chemicals and waste. Waste includes material to be recycled, reconditioned or reclaimed.

Principal

A sole practitioner, a partner of a firm, or a director of a company, which firm or company is **Covered** by this **Policy**.

Privacy Breach

means the unauthorised access to, or use of, **Personal Information** held, maintained or managed by **You**.

Privacy Remediation Expenses

means the reasonable and necessary legal expenses for:

- a) advertising or other media services
- b) broadcast, electronic, printed, telecast or telephonic announcements, communications or notices; or
- c) public relation services incurred by **You** for the purpose of alerting an person, entity or regulatory authority where required by law following a **Privacy Breach** or a breach of the **Privacy Regulations**.

Privacy Regulations

means the *Privacy Act* (1988) (Cth) and the *Privacy Amendment (Enhancing Protection) Act* 2012 (Cth) and other federal, state, territory or local privacy legislation (including health specific privacy legislation) and any rules or regulations enacted thereunder as they currently exist or as they are amended, that

relate to the confidentiality, access, control, and use of personally identifiable, non-public information.

Proposal

The written **Proposal** form (the date of which is specified in the **Schedule**) together with any other material which was given to **Us** by or on **Your** behalf, and relied on by **Us** to effect this **Policy**.

Publicity Campaign

Means a publicity and/or public relations campaign designed and implemented by a public relations consultant.

Run-Off Event

Means any **Named Insured** which, during the **Policy Period**, ceases to exist or operate, or which is disposed of or merged with or acquired by another entity.

Schedule

The **Schedule** to this **Policy** wording, which is issued by **Us**

Sub Limit(s)

Our liability to **Cover You** in the annual aggregate for the specified exposures stated in the Extensions within the **Policy** wording or as expressly stated in the **Schedule**. All **Sub-Limits** are included within and are not in addition to the **Policy Limit**.

Subsidiary

Any company or other incorporated entity which, at the commencement of the **Period of Insurance**, and by virtue of Australian law was, or is, either directly or indirectly a subsidiary of any incorporated body identified in the **Policy Schedule**.

Terrorism

Terrorism includes any act, or preparation in respect of action, or threat of action designed to influence the government, whether de jure or de facto, of any nation or any political division thereof, or in pursuit of political, religious, ideological, or similar purposes to intimidate the public or a section of the public of any nation by any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s) de jure or de facto, and which:

- a) involves violence against one or more persons; or
- b) involves damage to property; or
- c) endangers life other than that of the person committing the action; or
- d) creates a risk to health or safety of the public or a section of the public; or
- e) is designed to interfere with or to disrupt an electronic system.

You

Each of the following, individually and jointly:

- a) each person, firm or incorporated body identified in the **Schedule** as a **Named Insured** and each current or **Former Principal** of any such firm or incorporated body; and
- b) any entity which is engaged in the performance of **Information Technology Services** or the provision of **Information Technology Products** and which was created and controlled, while this **Policy** is in force, by anyone identified in the **Schedule** as a **Named Insured**; and
- c) anyone who becomes a **Principal** of the **Named Insured** while this **Policy** is in force (but only in respect of work undertaken for or on behalf of the **Named Insured** firm or incorporated body).
- d) Any person, firm or incorporated body who is not a party to this insurance contract but is entitled to **Cover** under the terms of this **Policy** (as a beneficiary).

We or Us or Our

Pacific Indemnity Underwriting Solutions Pty Ltd
ACN 606 511 639 - on behalf of CGU Insurance Limited
ABN 27 004 478 371

Policy B - Broadform Liability Policy

The cover We provide

We will pay to or on **You** behalf all sums provided by the **Policy** which **You** shall become legally liable to pay as compensation for **Personal Injury, Property Damage or Advertising Liability** caused by an **Occurrence** during the **Period of Insurance** within the Geographical Limits as specified in the **Policy** and happening in connection with **Your Business**.

All **Cover** provided under this **Policy** is subject to the Insuring Clauses and all the **Policy** terms, conditions, exclusions and limits contained in or endorsed on this **Policy** and the payment of the Gross Premium stated in the **Schedule**.

Supplementary Payments

We will pay in addition to the applicable **Policy Limit**:

- all expenses incurred by **Us**, all costs taxed against **You** in any suit **We** defend, and all interest on the entire amount of any judgement which occurs after the entry of the judgement and before **We** have paid or tendered or deposited in Court that part of the judgement which does not exceed the limit of **Our** liability thereon;
- reasonable expenses incurred by **You** at **Our** request in assisting **Us** in the investigation or defence of any claim but excluding loss of earnings.
- expenses incurred by **You** for the first aid to others at the time of an **Occurrence** for **Personal Injury** covered by this **Policy**;

We shall have the right and duty to defend any suit against **You** seeking compensation on account of such **Personal Injury** or **Property Damage or Advertising Liability** even if the allegations of the suit are groundless, false or fraudulent and may make such investigation and settlement of any claim or suit as **We** deem expedient. **We** shall not be obliged to pay any claim or judgement or to defend any suit after **We** have paid the **Policy Limit**.

Limit of Liability

Our liability in respect of any one **Occurrence** shall not exceed the **Policy Limit** stated in the **Schedule** for **Public Liability, Products Liability and Advertising Liability**. All **Personal Injury, Property Damage and Advertising Liability** arising out of continuous or repeated exposure to substantially the same general conditions will be construed as arising out of one **Occurrence** and deemed to occur at the time of the first relevant event. **Our** total aggregate limit during any one **Period of Insurance** for all claims arising out of **Products Liability and Advertising Liability** shall not exceed the **Policy Limit**. Provided that the **Policy Limit** in respect of **Occurrences** in the United States of America or Canada or their protectorates or territories will be inclusive of **Supplementary Payments** and will apply in the aggregate to all claims in any one **Period of Insurance**.

Geographical Limits

This **Policy** applies in respect of **Occurrences** anywhere in the world but does not apply to or insure any liability or claims arising from or in respect of:

- the **Business** carried on by **You** at or from any premises situated in the United States of America or Canada or their respective territories and protectorates ; or
- any contract entered into by **You** under the terms of which work is to be performed in the United States of America or Canada; or
- any exports by **You, Your** agents or servants to the United States of America or Canada.

What is Not Covered

We shall not be liable to indemnify **You** in respect of:

Employer's Liability

- Liability for **Personal Injury** to any person arising out of, or sustained in the course of, the employment of such person in **Your** service, or through the breach of any duty owed to that person, where **You**:
 - are indemnified or entitled to be indemnified (either in whole or in part) in respect for claims for damages under a policy of insurance (which expression includes arrangements made by **You** to provide accident insurance or similar for **Your** employees under a licence to self insure) arranged (whether required by law or not) in accordance with any workers' compensation legislation or accident compensation legislation; or
 - would have been indemnified or entitled to be indemnified had **You** arranged a policy of insurance as required by such legislation.
- Liability for **Personal Injury** to any person arising out of, or sustained in the course of, the employment of such person in **Your** service in Western Australia, other than a person of whom **You** are deemed to be an employer by reason only of Section 175 of the Workers' Compensation and Rehabilitation Act 1981 (WA);
- Liability for mental anguish suffered by any person arising out of, or in the course of, that persons employment by or service to **You**;
- Liability for **Personal Injury** arising out of the harassment, libel, slander, defamation or humiliation of, or discrimination against, any person while in **Your** service or while employed by **You**;
- Liability of a type in respect of which indemnity previously would have been provided under a policy of insurance arranged in accordance with any workers' compensation legislation or accident compensation legislation, but in respect of which indemnity has been withdrawn or

reduced as a consequence of a change to the scope, terms, provisions, or requirements of such legislation made after the commencement of the current **Period of Insurance**; and

- f) Any other liability imposed by the provisions of any workers compensation legislation or accident compensation legislation or industrial award, agreement or determination.

This exclusion does not apply to the liability of others assumed by **You** under a written contract where the contractual liability has been notified and specifically accepted by **Us**.

Motor Vehicles

Liability for:

- a) **Personal Injury** arising out of the ownership, operation or use of any **Vehicle** where such **Personal Injury** occurs in circumstances in which such **Vehicle** is required by law to have compulsory insurance against such **Personal Injury**, or where such insurance cover is in force; or
- b) **Property Damage** arising out of the ownership, operation or use by **You** of any **Vehicle** that is registered.

Provided that Exclusions 6.2 shall not apply to **Vehicles** whilst being operated or used by **You** as a **Tool of Trade**.

Aircraft and Watercraft

Liability for **Personal Injury** or **Property Damage** arising from the ownership, possession, operation, use or legal control by **You** of:

- a) any **Aircraft**; or
- b) any **Watercraft** or vessel exceeding eight (8) metres in length.

Property in Physical or Legal Control

Liability arising out of or in any way connected with **Property Damage** to property which **You** own, lease, hire, is loaned or rented to **You**, or is otherwise in **Your** physical or legal control other than:

- a) premises or part of any premises (including the contents of such premises), leased or rented to **You**, or temporarily occupied by **You** for the purpose of the **Business**. This exclusion for "Property in the physical or legal control" does not extend to any liability where **You** have assumed the responsibility to effect or maintain insurance with respect to any premises referred to in this clause
- b) premises temporarily occupied by **You** (including the contents of such premises), for the purpose of carrying out work in connection with the **Business**. This exclusion for "Property in the physical or legal control" does not extend to liability for physical Damage to or destruction of any premises or contents on which **You** were or are working, if such physical Damage or destruction arises from such work

- c) any other property temporarily in **Your** possession for the purpose of being worked upon. This exclusion for "Property in the physical or legal control" does not extend to liability for physical Damage to or destruction of that part of any property on which **You** were or are working, if such physical Damage or destruction arises from such work
- d) any **Vehicle** (including its contents, spare parts and accessories while they are in or on a **Vehicle**), not belonging to or used by **You** while such **Vehicle** is in a car park owned or operated by **You**, provided that **You** do not operate the car park for reward as a principal part of the **Business**
- e) **Property Damage** to any **Vehicle** temporarily in **Your** possession for the purpose of parking or removing from a car park such a **Vehicle** any other property (except property owned by **You**), temporarily in **Your** physical or legal care, custody or control subject to a maximum of \$250,000, or other higher amount stated in the **Schedule**, for anyone **Occurrence** and in the aggregate during any one **Period of Insurance**.

Faulty Workmanship

Any liability for the cost of performing, completing, correcting or improving any work done or to be undertaken by **You**.

Damage to Your Products

Liability for:

- a) physical injury to or destruction or loss of **Your Products** or any part of those **Products** arising out of them or any part of them;
- b) loss of use of any tangible property caused by physical injury to or destruction or loss of **Your Products** or any part of those **Products** arising out of them or any part of them.

This Exclusion does not apply to those **Products** repaired, serviced or treated by **You** after such **Products** were originally sold, supplied or distributed by **You**.

Product Recall and Repair

Liability for damages claimed for the withdrawal, inspection, repair, replacement or loss of use of **Your Products**.

Aircraft Products

Any liability arising out of the selling, leasing, hiring or manufacture and/or supply of parts and/or products that are used with **Your** knowledge in **Aircraft** or any aerial device.

Contractual Liability

Liability for **Personal Injury** or **Property Damage** or **Advertising Liability** to the extent such liability has been assumed under an agreement unless such liability:

- a) would have attached in the absence of such agreement; or
- b) is specifically allowed by **Our** written endorsement; or
- c) is assumed by **You** under a warranty of fitness or quality, or is implied by law, in respect of **Your Products**.

Agreement Limiting Rights

If **You** have entered into any agreement which excludes or limits a right which **You** may have against any party, then, subject to the Insurance Contracts Act, 1984, **We** will not be liable for any claim under the **Policy** to the extent of such exclusion or limitation.

Professional Errors and Omissions Liability

Liability for the rendering of or failure to render professional advice or service by **You** or error or omission connected therewith, but this Exclusion does not apply to the rendering or failure to render professional medical advice by **Medical Persons** employed by **You** to provide first aid and other medical services on **Your** premises.

Libel and Slander

Liability arising out of the publication or utterance of a libel or slander:

- a) made prior to the **Period of Insurance**; or
- b) made at **Your** direction with the knowledge of the falsity thereof; or
- c) related to advertising, publishing or printing, broadcasting or telecasting activities conducted by or on behalf of **You**.

Fines and Punitive Damages

Liability for fines, penalties, liquidated damages, punitive damages, exemplary damages, or aggravated damages.

Loss of Use

The loss of use of property which has not been physically damaged or destroyed flowing from:

- a) a delay in or lack of performance by or on **Your** behalf of any contract; or
- b) the failure of any **Information Technology Products** to meet the level of performance, quality, fitness or durability expressly or impliedly warranted or represented by **You**.

This exclusion (b) does not apply to loss of use of other property directly or indirectly caused by, arising out of or in any way connected with the sudden and accidental physical damage to or destruction of any **Information Technology Products** after such **Information Technology Products** have been put to use by any person or organisation other than **You**.

Pollution

- a) Liability for **Personal Injury**, **Property Damage** or **Advertising Liability** caused by or arising directly or indirectly out of the actual, alleged or threatened discharge, dispersal, release or escape of smoke, vapours, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other irritants, contaminants or pollutants into or upon any property, land, the atmosphere or any watercourse or body of water (including groundwater) but this exclusion does not apply if the actual discharge, dispersal, release or escape:
 - (i) is neither reasonably expected nor intended by **You**; and,
 - (ii) is the consequence of a sudden and instantaneous cause which takes place at a clearly identifiable point in time during the **Period of Insurance**.
- b) Liability for any costs or expenses incurred in the preventing, removing, nullifying, or cleaning up any discharge, dispersal, release or escape as described in (a) above, unless such costs or expenses are consequent upon an unexpected, unintended sudden and instantaneous cause which takes place at a clearly identifiable point in time during the **Period of Insurance** and results in **Personal Injury**, **Property Damage** or **Advertising Liability** and is not otherwise excluded by this **Policy**; or Provided that **Our** total aggregate liability during any one **Period of Insurance** in respect of all claims arising out of such **Personal Injury**, **Property Damage** or **Advertising Liability** or such costs or expenses shall not exceed the **Policy Limit** stated in the **Schedule**.

Asbestos

Liability for **Personal Injury**, **Property Damage** or **Advertising Liability** caused by, arising out of, or in connection with, the use or presence of asbestos.

Nuclear

Liability for **Personal Injury** or **Property Damage** of whatsoever nature directly or indirectly caused or contributed to by or arising from ionising radiation, or contamination by radioactivity from nuclear fuel or from any nuclear waste. For the purpose of this Exclusion combustion shall include any self- sustaining process of nuclear fission.

War

Liability for **Personal Injury** or **Property Damage** directly or indirectly caused by or in consequence of war, invasion, act of foreign enemy, hostilities (with or without the declaration of war), civil war, rebellion, insurrection, military or usurped power.

Terrorism

Liability for **Personal Injury** or **Property Damage** directly or indirectly caused by or contributed to, by, or arising from or

happening through or in connection with any act of **Terrorism**. In accordance with the Terrorism Act 2003 this Exclusion will not apply in respect of an act deemed by the Federal Treasurer to be a declared terrorist incident.

Internet Operations

- a) Any liability, loss, damage or destruction arising, directly or indirectly, out of or in any way connected with **Your Internet Operations**.
- b) Part (a) above does not apply to **Personal Injury** or **Property Damage** arising out of any material which is already in print in support of **Your Products**, including but not limited to product use and safety instructions or warnings, and which is also published by **You** via **Your Internet Operations**.
- c) Notwithstanding (b) above, **We** shall not be liable to indemnify **You** in respect of **Personal Injury** or **Property Damage** arising out of any other advice or information published by **You**, via **Your Internet Operations**, that is used for the purpose of attracting customers.

For the purpose of this Exclusion, "**Internet Operations**" means:

- (i) Use of electronic mail systems by **Your** employees, including part time and temporary staff and others within **Your Business**;
- (ii) access through **Your** network to the world wide web or a public internet site by **Your** employees including part-time and temporary staff and others within **Your Business**.
- (iii) access to **Your** intranet (meaning internal company information and computer resources) which is made available through the world wide web for **Your** customers or others outside **Your Business**; and
- (iv) the operation and maintenance of **Your** web-site.

Advertising Liability

Liability for **Advertising Liability** arising from:

- a) offences committed prior to the **Period of Insurance**;
- b) offences made at the direction of **You** with knowledge of the illegality or falsity thereof;
- c) breach of contract, other than misappropriation of advertising ideas under an implied contract;
- d) incorrect description of the price of **Your Products**, goods or services; infringement of trade mark, service mark or trade name by use thereof as the trade mark, service mark or trade name of **Your Products**, goods or services sold, offered for sale or advertised, but this Exclusion does not apply to titles or slogans;
- e) failure of **Your Products**, goods or services to conform with advertised performance, quality, fitness or durability;

- f) any of **You** whose business is advertising, broadcasting, publishing or telecasting.

Product Recall

any costs incurred in withdrawing or recalling any **Information Technology Products** (including any costs involved in inspecting, repairing or replacing) because of any known or suspected defect or deficiency.

North American Jurisdiction

- a) legal proceedings brought within the United States of America and/or Canada or any of their territories or protectorates;
- b) the enforcement of any judgment or award obtained within or determined pursuant to the laws of the United States of America and/or Canada or any of their territories or protectorates; or
- c) legal proceedings in which the laws of the United States of America and/or Canada or any of their territories or protectorates are applicable even if only in a limited respect.

This exclusion does not apply to **Claims** resulting from the acts, errors or omissions of an employee of the **Named Insured** who normally resides in Australia while such employee is temporarily travelling on behalf of the **Named Insured** outside Australia.

Other Insurance

Claims or losses for which cover is provided or available under the accompanying ICT/PI policy.

Claims Provisions

Claims Control

Notice in writing shall be given to **Us** as soon as possible of every **Occurrence**, claim, writ, summons, impending proceedings, circumstance, impending prosecution and/or inquest in respect of which there may arise a liability under this **Policy**.

- a) **You** shall not without **Our** written consent make any admission, offer, promise or payment in connection with any **Occurrence** or claim and **We** may make such investigation, negotiation and settlement of any claim or suit as **We** deem expedient.
- b) **You** shall use the best endeavours to preserve any property, products, appliances, plant or other things which might prove necessary or useful by way of evidence in connection with any claim and so far as may be reasonably practicable no alteration or repair shall be effected without **Our** consent and until **We** have had the opportunity of inspection.
- c) **We** shall have full discretion in the conduct of any

proceedings in connection with any claim and **You** shall give all information and assistance as **We** may require in the prosecution, defence or settlement of any claim.

- d) In the event of an **Occurrence**, **You** shall promptly take at **Your** expense all reasonable steps to prevent other **Personal Injury, Property Damage or Advertising Liability** arising out of the same or similar conditions, but such expense shall not be recoverable under this **Policy**.
- e) **We** shall be entitled to attend any inquest in respect of which there may arise liability under this **Policy**.

Discharge of Liabilities

We may at any time pay to **You** in respect of all claims against **You** arising directly or indirectly from the one **Occurrence** the amount of the liability or such other amount specified in respect thereof (after deduction of any sum or sums already paid by **Us** which sum or sums would reduce the amount of **Our** unfulfilled liability in respect thereof) or any lesser sum for which the claim or claims can be settled and upon such payment, and notwithstanding anything else to the contrary, **We** shall relinquish conduct or control of and be under no further liability under the **Policy** in connection with such claim or claims except for costs charges or expenses recoverable from **You** in respect of the period prior to the date of such payment (whether or not pursuant to an order made subsequently) or incurred by **Us** or by **You** with **Our** written consent prior to the date of such payments.

Reasonable Care and Loss Risk Management

You shall:

- a) take all reasonable precautions to:
 - (i) prevent **Personal Injury, Property Damage or Advertising Liability**;
 - (ii) prevent the manufacture, sale or supply of defective products; and
 - (iii) comply and ensure that **Your** workers, servants and agents comply with all Statutory Obligations, By-Laws or Regulations imposed by any Public Authority in respect thereof for the safety of persons and property;
- b) at **Your** own expense take reasonable action to trace, recall or modify any products containing any defect or deficiency which defect or deficiency **You** have knowledge of or has reason to suspect.

Cross Liabilities

Where more than one party comprises **You** each of the parties shall be considered as a separate and distinct unit and the word **You** shall be considered as applying to each of **You** in the same manner as if a separate policy had been issued to each of the said parties provided that nothing in this clause shall result in the increase of **Our** liability under this **Policy** in respect of any **Occurrence** or **Period of Insurance**.

Subrogation

In the event of payment under this **Policy** to or on behalf of **You**, **We** shall be subrogated to all **Your** rights of recovery against all persons and organisations and **You** shall execute and deliver instruments and papers and do all that is necessary to assist in the exercise of such rights.

Goods and Services Tax

Where **We** make a payment under this **Policy** for the acquisition of goods, services or other supply **We** will reduce the amount of the payment by the amount of any Input Tax Credit **You** are, or will be, or would have been entitled to under A New Tax System (Goods and Services Tax) Act 1999, in relation to that acquisition, whether or not that acquisition is actually made. Where **We** make a payment under this **Policy** as compensation instead of payment for the acquisition of goods, services or other supply, **We** will reduce the amount of payment by the amount of any Input Tax Credit that **You** would have been entitled to under A New Tax System (Goods and Services Tax) Act 1999 had the payment been applied to acquire such goods, services or other supply.

General Provisions

Alteration of Risk

You must provide **Us** with immediate written notice of:

- a) every change which materially varies any of the facts or circumstances existing at the commencement of this **Policy** that comes to **Your** knowledge, which will also be deemed to include the knowledge of any person whose knowledge would in law be **Your** knowledge; and
- b) if **You** does not provide such notification before the happening of an **Occurrence** giving rise to a claim under this **Policy** then, subject to the Insurance Contracts Act, 1984, **We** may refuse to pay a claim, either in whole or in part.

Inspection and Premium Adjustment

We shall be permitted but not obligated to inspect **Your** property and operations at any time. Neither **Our** right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking on behalf of or for **Your** benefit or others, to determine or warrant that such property or operations are safe. **We** may examine and audit **Your** books and records at any time during the **Period of Insurance** and extensions thereof and within three (3) years after the final termination of this **Policy**, as far as they relate to the subject matter insured. If the first or renewal premium for the **Policy** or part thereof shall have been calculated on estimates furnished by **You**, then **You** shall keep an accurate record containing all particulars relative thereto and shall at all times allow **Us** to inspect such records. The **Named Insured** shall within thirty (30) days after the expiry of each **Period of Insurance** furnish to **Us** such particulars and information as **We** may require. The premium for such period

shall thereupon be adjusted and any difference paid or allowed to **You** as the case maybe subject to receipt and retention of any minimum premium charged by **Us**.

Other Insurances

If **You** make a claim under this **Policy** in respect of an **Occurrence** recoverable under this **Policy** which **Occurrence** is or may be covered in whole or in part by any other insurance, then **You** must advise **Us** of the full details of such other insurance when making a claim under this **Policy**. Subject to the Insurance Contracts Act, 1984, **We** reserve the right to seek contribution from the other insurer(s).

Insurance Arranged By Principal

If **You** enter into an agreement with any other party (who for the purpose of this clause is called the "Principal") pursuant to which the Principal has agreed to arrange a policy of insurance which is intended to indemnify **You** for any loss or liability then **We** will (subject to the terms and conditions of this **Policy**) only indemnify **You** for loss or liability not covered by the policy of insurance provided by the Principal.

Cover Beneficiaries

In so far as **Cover** is extended under this **Policy** to individuals and entities who are not a contracting party under this **Policy**, such **Cover** is subject to those individuals and/or entities (as the case may be) agreeing in writing within a reasonable time of notification to **Us** of the **Claim** or **Covered Claim**:

- (i) to be bound by the terms, conditions, exclusions and limits of this **Policy**;
- (ii) To be bound by obligations of utmost good faith as if they were a contracting party; and
- (iii) to be liable individually, and together with **You**, for paying the **Excess** (or any other payment due to **Us** under this **Policy**) in respect of any **Cover** provided to them under this **Policy**.

The Proposal – Severability and Non-imputation

The **Proposal** **We** were given by or on **Your** behalf before this **Policy** commenced, is taken to be a separate **Proposal** for each natural person or entity **Covered** under this **Policy**.

If there is any incorrect fact or misstatement in the **Proposal** that relates to one of **You** who is a natural person then, for the purposes of this **Policy**, **We** do not attribute it to any other of **You** who is a natural person and who was not aware of the incorrect fact or misstatement at the time it was made.

Authority to accept notices & to give instructions

The person or entity first listed as the **Named Insured** in the **Schedule** is appointed as agent of:

- a) each of **You**; and

- b) any person or entity who is entitled to a benefit under this **Policy** (when they request **Cover** or suffer a loss under this **Policy**) in all matters relating to this **Policy**, and to **Claims** or **Covered Claims** which are (or are to be) **Covered** by the **Policy**.

In particular (but without limitation) the person or entity first listed in the Schedule, as the **Named Insured**, is agent for the following purposes:

- (i) to give and receive notice of **Policy** cancellation, to pay premiums and to receive any return premiums that may become due under this **Policy**; and
- (ii) to accept endorsements or other notices provided for in this **Policy**; and
- (iii) to give instructions to solicitors or counsel that **We** appoint or agree to, and to receive advice from them and to act on that advice; and
- (iv) to consent to any settlement that **We** recommend; and
- (v) to do anything that **We** or **Our** legal advisers think might help with the procedures set out in this **Policy** for settling and defending **Claims** or **Covered Claims**; and
- (vi) to give **Us** information relevant to this **Policy**, which **We** can rely on when **We** decide whether to accept the risk, and set the **Policy** terms or the premium.

Premium Payment

The **Cover** **We** provide in this **Policy** is subject to full payment of the Gross Premium as stated in the **Policy** Schedule. If full payment of the Gross Premium is not made, there is no **Cover**.

All Payments in Australian Dollars

All premiums and **Claims** must be paid in Australian dollars in Australia.

Law of the Policy

This **Policy** is governed by the law of the Territory or State where the **Policy** was issued (which is specified in the Schedule). The courts of that place have jurisdiction in any dispute about or under this **Policy**.

Insurance Contracts Act

Nothing contained in this **Policy** shall be construed to reduce or waive either **Your** or **Our** privileges, rights or remedies available under the Insurance Contracts Act, 1984 as amended.

Schedule must be included

This **Policy** is only legally enforceable if it includes a **Schedule** issued by **Us**.

Cancelling the Policy

You Can Cancel the Policy

You are entitled to cancel this **Policy** from the date **We** receive a written request to cancel the **Policy**, provided that any such cancellation is subject to the following terms:

- a) If a Claim has been paid under the **Policy** or if **You** have notified a Claim or facts which may give rise to a Claim) under the **Policy** then no return premium is payable.
- b) If there has been no claim made or notified under the **Policy** then **We** will be entitled to retain premium for pro-rata 'time on risk' subject to a minimum administration charge of \$250 plus applicable statutory charges. (Note stamp duty for a mid term cancellation may not be refundable in some states).

We can cancel the Policy

- a) **We** may cancel this **Policy** at any time in accordance with the relevant provisions of Section 60 of the Insurance Contracts Act 1984, by giving notice in writing to **You** of the date from which cancellation is to take effect.
- b) **We** may deliver this notice to **You** personally, or post it by certified mail (to **Your** broker or to the address **You** last gave **Us**). Proof that **We** mailed the notice is sufficient proof that **You** received the notice.
- c) Under Section 60 of the Insurance Contracts Act 1984, **We** may cancel this **Policy** at any time where:
 - (i) it is in force by virtue of Section 58 of the Insurance Contracts Act 1984; or
 - (ii) it is an interim contract of general insurance.

After cancellation pursuant to this Clause, **We** will refund the premium for the time remaining on the **Policy**, less any non-refundable duties, unless any of **You** have made a fraudulent claim under the **Policy**.

When the premium is subject to adjustment, cancellation will not affect **Your** obligation to supply such information as **We** may require for the adjustment of the premium. Cancellation will not affect **Your** obligations to pay the amount of adjustment applicable up to the date of cancellation.

How to read this Insurance Policy

Policy Interpretation

Except where the Context otherwise requires it:

- a) The singular includes the plural and the plural includes the singular

- b) If a word or phrase is defined, its grammatical forms have a corresponding meaning
- c) Words importing a gender include every other gender.

Words With Special Meaning

Whenever the following words are used in this **Policy** in bold type and with a capital letter, they have the special meanings set out below. These words may appear without bold type in endorsements in the **Policy Schedule**.

Advertising Liability means:

- a) libel, slander or defamation;
- b) infringement of copyright or of title or slogan;
- c) piracy or unfair competition or idea misappropriation under an implied contract;
- d) invasion of privacy;

committed or alleged to have been committed during the **Period of Insurance** in any advertisement, publicity article, broadcast or telecast and arising out of **Your** advertising activities or any advertising activities conducted on **Your** behalf in the course of advertising **Your Products**, goods or services.

Aircraft means any vessel, hovercraft, craft or thing designed to transport persons or property in or through the air or space.

Business means the business stated in the **Schedule** and shall include the activities of any canteen, social, sports, welfare and / or child care organisation or first aid, medical, fire or ambulance services.

Excess means the amount payable by **You** in respect to each **Occurrence** and includes all **Supplementary Payments**.

Information Technology Products Means any computer hardware, communication equipment, electronic equipment or component including any computer chip, microprocessor chip or embedded control logic, computer operating system, computer application or software created, designed, manufactured, installed, assembled, repaired, serviced, treated, sold, supplied, licensed, handled, shared or distributed by **You**, including any packaging or container thereof.

Medical Persons means medical doctors, medical nurses, dentists and first aid attendants.

Named Insured means the entity or natural person specified in the **Schedule** as the **Named Insured**.

Occurrence means an event including continuous or repeated exposure to substantially the same general conditions, which causes **Personal Injury** or **Property Damage** or **Advertising Liability** none of which is expected or intended from **Your** standpoint.

Period of Insurance means the duration of this **Policy** as stated in the **Schedule**.

Personal Injury means:

- a) bodily injury, death, sickness, disease, disability, shock, fright, mental anguish or mental injury;

- b) false arrest, false imprisonment, malicious prosecution and humiliation;
- c) libel, slander, defamation of character;
- d) wrongful entry or wrongful eviction or other invasion of the right of private occupancy;
- e) assault and battery not committed by or at **Your** direction unless committed for the purpose of preventing or eliminating danger to persons or property,

which occurs during the **Period of Insurance**.

Policy Limit means the amount(s) specified as such in the **Schedule**.

Policy means the insurance **Policy** made up of:

- a) this **Policy** document; and
- b) the **Schedule** to this **Policy**; and
- c) the endorsements, if any, contained or referred to in the **Schedule**.

Products Liability means **Personal Injury** or **Property Damage**:

- a) caused by any defect, or the harmful nature of any of **Your Products**;
- b) resulting from any defect or deficiency in any direction or advice given at any time or intended to be given by **You** concerning the use or storage of **Your Products**.

Property Damage means:

- a) physical injury to or destruction or loss of tangible property which occurs during the **Period of Insurance** and any loss of use of that property resulting there-from; or
- b) loss of use of tangible property which has not been physically injured or destroyed or lost which is caused by physical injury to or destruction or loss of other tangible property which occurs during the **Period of Insurance**.

Proposal Means the written **Proposal** form (the date of which is stated in the **Schedule**) together with any other material that was given to **Us**, and relied on by **Us** to effect this **Policy**.

Public Liability means liability covered by this **Policy** but does not include **Products Liability**.

Schedule means new **Policy** schedule, renewal schedule or endorsement schedule issued by **Us**.

Terrorism means an act, which may include but is not limited to an act involving the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s) which from its nature or context is done for, or in connection with, political, religious, ideological or ethnic or similar purposes or reasons, including the intention to influence any government and/or to put the public, or any section of the public, to fear.

Tool of Trade means any **Vehicle** which has a tool or plant forming part of or attached to or used in connection with it while

such tool or plant is engaged on a work site, but does not include:

- a) **Vehicles** whilst in transit to or from any worksite; or
- b) **Vehicles** used for transport or haulage.

Vehicle means any type of machine on wheels or on caterpillar tracks made or intended to be propelled other than by manual or animal power.

Watercraft means any vessel, craft or thing made or intended to float on or in or travel on or through or under water.

We or Us or Our

Pacific Indemnity Underwriting Solutions Pty Ltd
ACN 606 511 639 - on behalf of CGU Insurance Limited
ABN 27 004 478 371

You or Your

Each of the following is insured under this **Policy** to the extent set forth below:

- a) The **Named Insured**;
- b) All subsidiary companies (now or hereafter constituted) of the **Named Insured** whose place of incorporation is within Australia and whose business falls within the definition of **Your Business**.
- c) Any director, executive officer, employee, partner or shareholder of the **Named Insured** or of any company designated in paragraph (b) above, but only while acting within the scope of their duties in such capacity;
- d) Contractors not being the **Named Insured** but with whom the **Named Insured** has entered into a contract for work for the **Named Insured**, and only in respect of work performed as part of the **Business**;
- e) Any **Principal**, not being the **Named Insured**, but with whom the **Named Insured** has entered into a contract for work and provided their interests are required to be insured jointly by the **Named Insured** and then only to the extent required by such contract, and only in respect of work performed as part of the **Business**.

For the purposes of this endorsement '**Principal**' shall mean any person with whom the **Named Insured** has entered into a written contract or agreement to do any work or provide any services in connection with the **Business**.

Your Products means anything, including any packaging or container thereof (after it has ceased to be in **Your** possession or control) manufactured, grown, extracted, produced, processed, assembled, constructed, erected, installed, repaired, serviced, treated, sold, supplied, resupplied or distributed by **You**.

